Press Release

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## Notice Concerning the Amendment to the Forecast for Business Performance

Based on the recent business climate, amendments have been made as follows to the FY2005 (ending March 2006) Consolidated Business Performance Forecasts and the Non-consolidated Business Performance Forecasts, which were released in the interim financial statements announced on November 15, 2005.

1. Amendments to FY2005 Consolidated Business Performance Forecasts (April 1, 2005 - March 31, 2006)

	(Units: Million yen, %)		
	Net sales	Ordinary income	Net income
Previously announced forecast (A) (announced on November 15, 2005)	2,550,000	93,000	44,000
Current amended forecast (B)	2,650,000	117,000	60,000
Variance (B-A)	100,000	24,000	16,000
Rate of variance	3.9%	25.8%	36.4%
Actual results of previous period (year ended March 2005)	2,154,558	63,175	26,414

2. Amendments to FY2005 Non-consolidated Business Performance Forecasts (April 1, 2005 - March 31, 2006)

(Units: Million yen, %)

	Net sales	Ordinary income	Net income
Previously announced forecast (A) (announced on November 15, 2005)	2,350,000	49,000	30,000
Current amended forecast (B)	2,490,000	73,000	45,000
Variance (B-A)	140,000	24,000	15,000
Rate of variance	6.0%	49.0%	50.0%
Actual results of previous period (year ended March 2005)	1,964,962	41,736	13,705

## 3. Reasons for the amendments

Main cause for the above amendments to the forecasts for business performance is the effect from inventory valuation (estimated reduced costs: previous forecast: \$24.0 billion; the latest revision: \$42.0 billion yen, up by \$18.0 billion) resulting from substantial hike of crude oil price from that in the previous business forecast publicized on November 15, 2005. The latest revision assumes that crude oil price during the fourth quarter, FY2005 to be \$58.0 per 1 bbl, on FOB basis, and foreign exchange rate during the fourth quarter to be \$115.0 per \$1.

With respect to sales for FY2005, consolidated sales will be \$2,650.0 billion (up by \$100 billion from the previously announced forecast) and non-consolidated sales will be \$2,490.0 billion (up by \$140 billion from the previous forecast), assisted by hikes of selling prices. Consolidated ordinary income will be about \$117.0 billion (up by \$24 billion from the previous forecast) and non-consolidated ordinary income will be about \$117.0 billion (up by \$24 billion on the previous forecast). Consolidated net income and non-consolidated net income are forecasted at \$60 billion (up by \$16 billion on the previous forecast) and \$45 billion (up by \$15 billion on the previous forecast) respectively.

Note: The above outlook for business performance has been based on currently available information. Please note that actual performance and results may differ in the future for a variety of reasons.