



February 10, 2022

To whom it may concern

Name of the Company: Cosmo Energy Holdings Co., Ltd.
Name of Representative: Hiroshi Kiriya, President
(Company Code: 5021 Shares Traded: TSE First section)
Name of Contact Person: Eriko Date, General Manager of Corporate Communication Dept.
Phone: 03-3798-3180

Notice regarding the Revisions to the Consolidated Forecast for the Fiscal Year Ending March 31, 2022

The Company announces herewith its revised consolidated financial results forecast, which were announced on November 9, 2021, due to recent trends in business performance.

● Amendments to the consolidated forecast for the fiscal year ending March 31, 2022

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Forecast previously announced (A) (on November 9, 2021)	2,370,000	155,000	155,000	93,000	yen sen 1,110.90
Revised forecast (B)	2,460,000	194,000	195,000	115,000	1,373.46
Change (B-A)	90,000	39,000	40,000	22,000	
Change (%)	3.8%	25.2%	25.8%	23.7%	
(Reference) Last year results (Ending March. 31, 2021)	2,233,250	101,289	97,370	85,910	1,025.86

● Reason for the amendment

Regarding the financial forecast for the full year of FY2021, the Company expects operating profit of ¥194 billion (up ¥39 billion from previous announcement), ordinary profit of ¥195 billion (up ¥40 billion yen from the previous announcement) and profit attributable to owners of parent of ¥115 billion (up ¥22 billion from the previous announcement).

This revision is reflecting such factors as increase in inventory evaluation profit due to the rise in crude oil price and improvement of business result in the domestic petroleum business due to recovery of product market conditions.

This business forecast is based on the assumptions of crude oil price at US\$75/ bbl and exchange rate at JPY112/ US\$.
(Assumptions at the previous forecast: crude oil price US\$72/ bbl, exchange rate JPY110/ US\$)

There is no change of the annual dividend forecast at JPY 100 per share from the previous announcement.

(Note) The above business forecast is based on information available as of the published date of this release and actual results may differ from the forecast subject to variable factors that may arise in the future.