

Please note that the following is an unofficial English translation of Japanese original text of the Notice of Resolutions at the 1st Ordinary General Meeting of Shareholders of Cosmo Energy Holdings Co., Ltd. The Company provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

Securities Code: 5021

June 21, 2016

To Shareholders

Keizo Morikawa
President
Cosmo Energy Holdings Co., Ltd.
1-1-1, Shibaura, Minato-ku, Tokyo

NOTICE OF RESOLUTIONS AT THE 1st ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform you that the following matters were reported and resolved at the 1st Ordinary General Meeting of Shareholders of Cosmo Energy Holdings Co., Ltd. (the “Company”), held on June 21, 2016.

Matters Reported: **1. The Business Report and the Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Supervisory Committee for the Consolidated Financial Statements for the 1st Business Year (from October 1, 2015 to March 31, 2016)**

Note: The first business year of the Company is from October 1, 2015 to March 31, 2016. However, the fiscal year under review is from April 1, 2015 to March 31, 2016.

2. The Financial Statements for the 1st Business Year (from October 1, 2015 to March 31, 2016)

The contents of these two matters were reported.

Proposals Resolved:

Proposal No. 1: Appropriation of Surplus

This proposal was approved and adopted as originally proposed. It was determined to pay a term-end dividend of ¥40 per share of common shares of the Company.

Proposal No. 2: Election of Seven (7) Directors (excluding those who are Members of the Supervisory Committee)

This proposal was approved and adopted as originally proposed. Yaichi Kimura, Keizo Morikawa, Hiroshi Kiriya, Yasushi Ohe, Kenichi Taki, Mohamed Al Hamli and Khalifa Al Romaithi were elected as Directors (excluding those who are Members of the Supervisory Committee) and each of them assumed office.

Proposal No. 3: Election of One (1) Substitute Director who is a Member of the Supervisory Committee

This proposal was approved and adopted as originally proposed. Takehiko Kitawaki was elected as a Substitute Director who is a Member of the Supervisory Committee.

Proposal No. 4: Determination of Amounts of Remuneration, etc. for Directors (excluding those who are Members of the Supervisory Committee)

This proposal was approved and adopted as originally proposed. The amount of monetary remuneration for Directors (excluding those who are Members of the Supervisory Committee) shall be set at no more than ¥500 million per year (including no more than ¥50 million per year for Outside Directors). The amounts of remuneration, etc. for Directors (excluding those who are Members of the Supervisory Committee) shall not include the salaries paid as the employee portion for the Directors who also work as employees.

Proposal No. 5: Determination of Amounts of Remuneration, etc. for Directors who are Members of the Supervisory Committee

This proposal was approved and adopted as originally proposed. The amount of monetary remuneration for Directors who are Members of the Supervisory Committee shall be set at no more than ¥90 million per year.

- END -

Payment of Term-end Dividend

To receive the term-end dividend for the 1st fiscal term of the Company, you are requested to submit the enclosed "Term-End Dividend Receipt" at the counter of any office of Japan Post Bank Co., Ltd., or of a post office in your neighborhood during the specified payment period (June 22, 2016, through July 29, 2016).

Shareholders who have designated the remittance to be paid by bank transfer are requested to confirm the enclosed "Dividend Statement" and "About Your Account of Remittance." Meanwhile, shareholders who have designated the distribution of dividends in proportion to the number of shares held are requested to confirm the enclosed "Dividend Statement" and "How to Receive Your Dividend."

Deposit of the dividend into your bank account is also available by submitting the "Term-End Dividend Receipt" at the counter of the bank in which you have the account.

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