

## Long-term Performance

## What have not changed

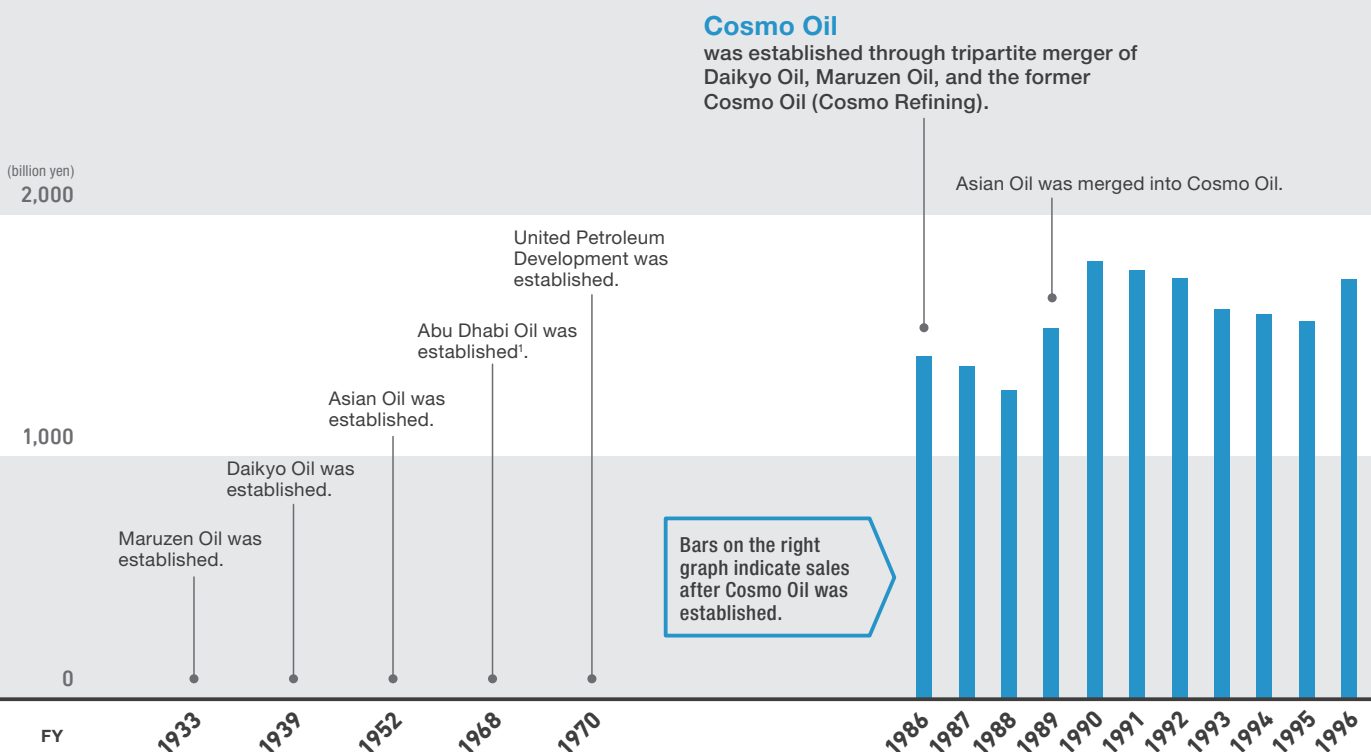
**Stable supply of energy**  
**“Customer First” mindset**  
**Energy-related business domains**

## What have changed

**Business portfolio**  
 Expansion of the oil exploration & production business  
 Enhancement of the petrochemical business  
 Entry into the wind power generation business

# Aiming for sustainable growth and harmony with our planet and society

We have always been engaged in the energy business. We will not fear change and take up challenges so that we can continue to contribute to the development of society in the energy field.

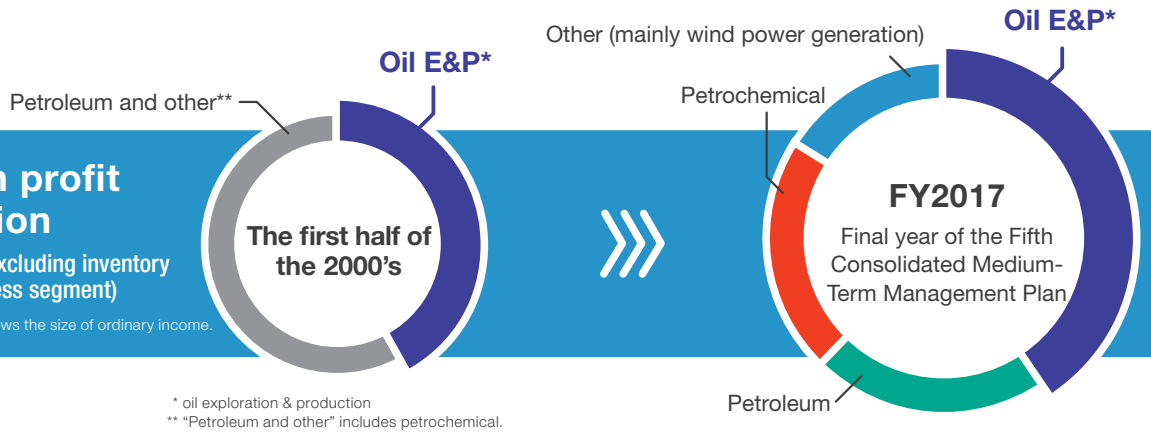


1. Maruzen Oil, Daikyo Oil (Cosmo Energy Holdings, currently), and Nippon Mining (JXTG Holdings, currently) made joint investments to establish Abu Dhabi Oil.

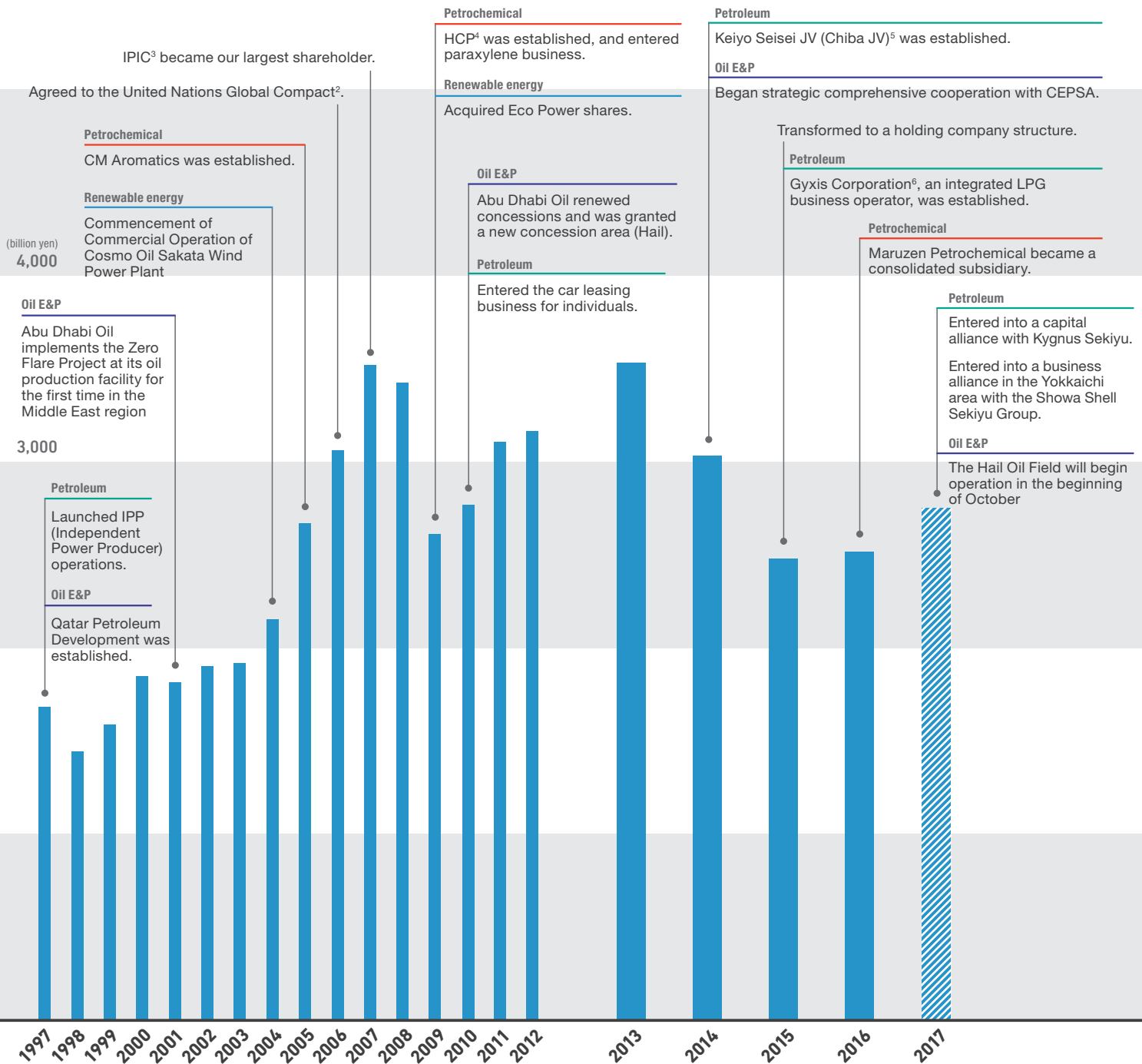
## Change in profit composition

(ordinary income excluding inventory valuation by business segment)

\* The size of the circle shows the size of ordinary income.



\* oil exploration & production  
 \*\* "Petroleum and other" includes petrochemical.



2. GC: Global Compact

3. International Petroleum Investment Company (IPIC) merged with Mubadala Development Company (MDC), an energy-related investment management company fully owned by the Emirate of Abu Dhabi, to become Mubadala Investment Company (MIC) at present.

4. HCP: Hyundai Cosmo Petrochemical

5. 50:50 joint venture with TonenGeneral Sekiyu (currently JXTG Energy)

6. Cosmo Oil (currently Cosmo Energy Holdings), Showa Shell Sekiyu, Sumitomo Corporation, and TonenGeneral Sekiyu (currently JXTG Energy) jointly invested to establish Gyxis.