

Materiality and SDGs

The Cosmo Energy Group's sixth consolidated medium-term management plan has the basic policy to 1) secure profitability to enable reinvestment; 2) expand growth drivers for the future; 3) improve its financial condition; and 4) strengthen the Group's management base. In order to strengthen the Group's management base, the "Enhancement of CSR Management" has been adopted as an objective. Aiming for group-wide integrated, efficient CSR Management, we have established committees in charge of safety and risk management, human rights, environmental initiatives, and other issues, have adopted the Consolidated Medium-Term CSR Management Plan, and have set KPIs from the perspective of ESG (i.e., environmental initiatives; human rights and social contribution; safety and governance).

Each committee is implementing the Plan-Do-Check-Action (PDCA) cycle toward achieving KPIs for each year and for the medium- to long-term, and CSR activities are continuously being improved and evolving, with the aim of realizing SDGs.

Materiality (priority issues)

Secure profitability to enable reinvestment

- Firm a system of safe, stable operation in oil refining business
- Take action ahead of the IMO regulations
- Strengthen the "Vehicle life" business
- Achieve synergy with petrochemical business
- Steadily recover the investment in the Hail Oil Field

Expand growth driver toward the future

- Strengthen petrochemical business and increase its product-line
- Early development of offshore wind power generation
- Explore new businesses for future growth in domestic and overseas market(Asia / Abu Dhabi)

Improve financial condition

- Increase shareholders' equity based on profits
- Strengthen cash management
- Careful selection of investments with an eye on long-term environment

Strengthen Group management foundation

● Implement CSR management Consolidated Medium-Term CSR Management Plan

- Promoting environmental measures _____
- Enhancing human rights & social contribution measures _____
- Ensuring safety measures _____
- Strengthening corporate governance structure _____

● Increase productivity through work-style and operational innovation

- Promote diversity
- RPA(Robotic process automation),Thoroughly increased operation efficiency using AI

