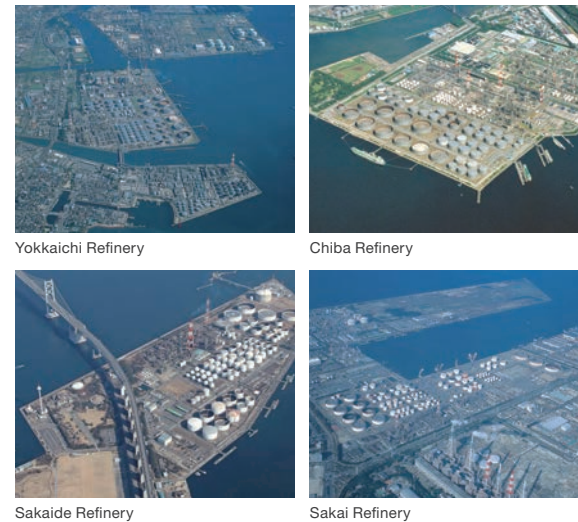


History of Value Creation

Thirty-five years have passed since the establishment of Cosmo Oil and the start of the Cosmo Energy Group. Amid a variety of environmental changes, the Cosmo Energy Group's mission of a safe and stable energy supply remains unchanged and the Group aims to contribute to society.

- 1933 Maruzen Oil established.
- 1939 Daikyo Oil established.
- 1943 Yokkaichi Refinery constructed.
- 1944 Matsuyama Refinery constructed.
- 1963 Chiba Refinery constructed.
- 1968 Sakai Refinery constructed.
- 1968 Abu Dhabi Oil established.
- 1972 Sakaide Refinery constructed.
- 1984 Cosmo Oil (Refining) established.



Yokkaichi Refinery

Chiba Refinery

Sakaide Refinery

Sakai Refinery

- Related to all businesses
- Related to the Petroleum Business
- Renewable Energy Business
- Related to the Oil E&P Business
- Related to the Petrochemical Business

- 2007 Business alliance formed with IPIC (currently MIC).
- 2007 Japanese education program launched in the UAE.
- 2008 Full-scale entrance made into the petrochemical business. Hyundai Cosmo Petrochemical established.
- 2010 Shares of Eco Power acquired and full-scale entrance made into the wind power generation business.
- 2010 Delayed coker unit started operation at Sakai Refinery.
- 2010 Started the automobile leasing business Cosmo Vehicle Lease*.
- 2011 Fire and explosion accident at Chiba Refinery, due to the Great East Japan Earthquake.
- 2011 Construction of mixed-xylene distillation unit completed at Yokkaichi Refinery.
- 2012 Abu Dhabi Oil's new concession agreement entered into force.
- 2012 Operation resumed at Chiba Refinery's No. 2 Crude Distillation Unit (CDU).

- 2013 Sakaide Refinery closed, becoming an organization of three refineries.
- 2013 Hyundai Cosmo Petrochemical started commercial operation of new paraxylene manufacturing unit.
- 2014 Strategic comprehensive alliance entered into with CEPESA.

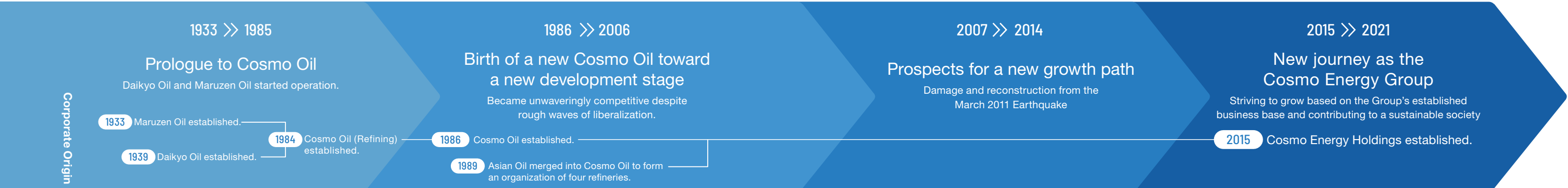


Offshore oil collection base for oil development



Delayed coker unit at Sakai Refinery

*Currently Cosmo My Car Lease



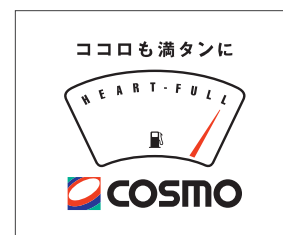
Corporate Origin

- 1986 Cosmo Oil established through tripartite merger of Daikyo Oil, Maruzen Oil and former Cosmo Oil (Refining).
- 1986 Office in Abu Dhabi opened.
- 1986 Cosmo Service Stations completely redesigned.
- 1989 Asian Oil merged into Cosmo Oil to form an organization of four refineries.
- 1997 Qatar offshore concession area acquired and Qatar Petroleum Development established.
- 1997 "Filling up your hearts, too," adopted as corporate message.
- 1997 IPP business entered.
- 1999 Business alliance formed with Nippon Mitsubishi Oil (currently ENEOS).
- 2000 LNG business entered.

- 2004 Wind power generation started in Sakata City.
- 2005 Full-scale entrance made into mixed-xylene business and CM Aroma established.
- 2006 Construction of delayed coker unit started at Sakai Refinery.



Cosmo Service Station re-designed.



Corporate logo for "Filling up your hearts, too"

- 2015 Business alliance entered into with Showa Shell (currently Idemitsu Kosan).
- 2015 Cosmo Energy Holdings established.
- 2016 Maruzen Petrochemical becomes a consolidated subsidiary.
- 2017 The Hail Oil Field production started.
- 2018 Fuel conversion work at the Yokkaichi Kasumi Power Plant completed.
- 2018 Joint company Chiba Arkon Production Limited established by Cosmo Energy Holdings, Maruzen Petrochemical, and Arakawa Chemical.
- 2018 Sale of electricity started at Cosmo Denki (Electricity).
- 2018 Fiftieth anniversary of Abu Dhabi Oil celebrated.
- 2019 Eco Power becomes wholly owned subsidiary, renamed Cosmo Eco Power.
- 2020 Akita Yurihonjo Offshore Wind Project site designated as a Promotion Zone.
- 2020 Cosmo Energy Holdings expresses its support for and signs the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations.

- 2021 Offshore Block 4 in the Emirate of Abu Dhabi acquired.
- 2021 Alliance formed with Iberdrola Renewables Japan K.K. for the Aomori Northwest offshore wind power project.
- 2021 Bid submitted for the publicly tendered Akita Yurihonjo Offshore Wind Project.
- 2021 Decision made to use electricity from virtually 100% renewable energy sources at all service stations directly operated by the Cosmo Energy Group.



Maruzen Petrochemical's Chiba Plant



Wind power generation