

Consolidated Balance Sheet

Assets	FY2020		FY2021	
	(Millions of yen)		(Millions of yen)	
Current assets				
Cash and deposits	¥	52,972	¥	80,328
Notes and accounts receivable - trade		234,635		—
Notes receivable - trade		—		2,635
Accounts receivable - trade		—		280,050
Merchandise and finished goods		122,152		166,942
Work in process		351		58
Raw materials and supplies		126,923		209,023
Accounts receivable - other		46,143		66,055
Other		22,746		62,928
Allowance for doubtful accounts		-116		-40
Total current assets		605,808		867,983
Non-current assets				
Property, plant and equipment				
Buildings and structures, net		244,331		241,907
Oil storage depots, net		35,781		35,755
Machinery, equipment and vehicles, net		208,999		200,511
Land		315,483		315,353
Leased assets, net		737		2,384
Construction in progress		50,295		40,105
Other, net		9,803		10,598
Total property, plant and equipment		865,433		846,616
Intangible assets				
Software		10,557		11,102
Other		33,785		33,083
Total intangible assets		44,343		44,185
Investments and other assets				
Investment securities		122,402		118,719
Long-term loans receivable		1,030		802
Long-term prepaid expenses		3,169		2,953
Net defined benefit asset		5,471		5,081
Cost recovery under production sharing		13,018		1,322
Deferred tax assets		40,287		42,858
Other		8,234		8,126
Allowance for doubtful accounts		-310		-298
Total investments and other assets		193,303		179,566
Total non-current assets	¥	1,103,080	¥	1,070,369
Deferred assets				
Bond issuance cost		128		56
Total deferred assets		128		56
Total assets	¥	1,709,017	¥	1,938,408

Liabilities	FY2020		FY2021	
	(Millions of yen)		(Millions of yen)	
Current liabilities				
Notes and accounts payable - trade	¥	266,695	¥	325,780
Short-term loans payable		175,692		195,485
Current portion of bonds		17,700		—
Current portion of convertible bond-type bonds with share acquisition rights		—		60,000
Commercial papers		37,200		82,300
Accounts payable - other		92,953		102,254
Accrued volatile oil and other petroleum taxes		108,368		84,457
Income taxes payable		11,030		33,457
Accrued expenses		4,415		3,434
Provision for bonuses		6,348		8,926
Provision for directors' bonuses		352		867
Other		31,732		57,713
Total current liabilities		752,488		954,675
Non-current liabilities				
Bonds payable		3,000		3,000
Convertible bond-type bonds with share acquisition rights		60,000		—
Long-term loans payable		315,759		242,873
Deferred tax liabilities		35,415		40,801
Deferred tax liabilities for land revaluation		5,100		5,107
Provision for special repairs		27,001		37,560
Provision for environmental measures		866		864
Net defined benefit liability		2,992		2,879
Provision for executive remuneration BIP trust		847		1,360
Asset retirement obligations		19,993		22,621
Other		36,431		42,690
Total non-current liabilities		507,408		399,761
Total liabilities		1,259,897		1,354,437
Net assets				
Shareholders' equity				
Capital stock	¥	40,000	¥	40,000
Capital surplus		82,843		82,843
Retained earnings		211,977		343,377
Treasury shares		-2,019		-1,902
Total shareholders' equity		332,802		464,318
Accumulated other comprehensive income				
Valuation difference on available-for-sale securities		4,938		4,610
Deferred gains or losses on hedges		-85		-536
Revaluation reserve for land		-21,123		-21,139
Foreign currency translation adjustment		5,873		7,691
Remeasurements of defined benefit plans		2,540		1,255
Total accumulated other comprehensive income		-7,855		-8,118
Non-controlling interests		124,173		127,771
Total net assets		449,120		583,971
Total liabilities and net assets	¥	1,709,017	¥	1,938,408