

Consolidated Statements of Income and Comprehensive Income

	FY2020 (Millions of yen)	FY2021 (Millions of yen)
Net sales	¥ 2,233,250	¥ 2,440,452
Cost of sales	2,000,584	2,061,600
Gross profit	232,666	378,852
Selling, general and administrative expenses	131,376	143,548
Operating profit	101,289	235,303
Non-operating income		
Interest income	368	157
Dividend income	740	798
Rent income on non-current assets	1,543	1,141
Share of profit of entities accounted for using equity method	–	2,650
Foreign exchange gains	883	–
Other	2,979	2,900
Total non-operating income	6,515	7,648
Non-operating expenses		
Interest expenses	7,225	6,402
Share of loss of entities accounted for using the equity method	447	–
Foreign exchange losses	–	1,243
Other	2,761	2,208
Total non-operating expenses	10,434	9,854
Ordinary profit	97,370	233,097
Extraordinary income		
Gain on sales of non-current assets	1,973	305
Gain on sales of investment securities	839	796
Subsidy income	340	1,339
Insurance income	421	2,012
Other	258	549
Total extraordinary income	3,833	5,003
Extraordinary losses		
Loss on sales of non-current assets	3	123
Loss on disposal of non-current assets	6,721	11,313
Impairment loss	267	12,232
Loss on valuation of investment securities	267	2,829
Other	296	9
Total extraordinary losses	7,555	26,507
Profit before income taxes	93,648	211,593
Income taxes - current	21,567	62,410
Income taxes - deferred	-17,137	4,115
Total income taxes	4,430	66,525
Profit	89,218	145,067
Profit attributable to non-controlling interests	3,307	6,177
Profit attributable to owners of parent	¥ 85,910	¥ 138,890

Consolidated Statements of Cash Flows

	FY2020 (Millions of yen)	FY2021 (Millions of yen)
Cash flows from operating activities		
Profit before income taxes	¥ 93,648	¥ 211,593
Depreciation	53,564	53,953
Interest and dividend income	-1,108	-956
Interest expenses	7,225	6,402
Share of loss (profit) of entities accounted for using equity method	447	-2,650
Decrease (increase) in notes and accounts receivable - trade	-20,191	-47,380
Recovery of recoverable accounts under production sharing	3,966	4,092
Decrease (increase) in inventories	-15,086	-126,575
Increase (decrease) in notes and accounts payable - trade	33,637	58,382
Other, net	26,357	-9,576
Subtotal	182,461	147,284
Interest and dividend income received	4,147	5,622
Interest expenses paid	-7,235	-6,489
Other, net	-367	3,105
Income taxes paid	-11,560	-41,161
Net cash provided by (used in) operating activities	167,445	108,361
Cash flows from investing activities		
Purchase of property, plant and equipment	-72,503	-45,375
Payments for disposal of property, plant and equipment	-5,418	-4,193
Proceeds from sales of property, plant and equipment	6,298	13,573
Payments for purchases of intangible assets and long-term prepaid expenses	-11,422	-8,858
Other, net	-1,538	-22,658
Net cash provided by (used in) investing activities	-84,584	-67,511
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	8,050	16,754
Proceeds from long-term loans payable	36,100	–
Repayments of long-term loans payable	-40,123	-76,875
Proceeds from issuance of bonds	-26,000	-17,700
Net increase (decrease) in commercial papers	-48,800	45,100
Cash dividends paid	-6,778	-6,777
Dividends paid to non-controlling interests	-2,095	-2,344
Other, net	-924	-197
Net cash provided by (used in) financing activities	-80,570	-42,040
Effect of exchange rate change on cash and cash equivalents	-1,269	4,528
Net increase (decrease) in cash and cash equivalents	1,021	3,338
Cash and cash equivalents at beginning of period	43,295	44,518
Increase (decrease) in cash and cash equivalents due to changes in the scope of consolidation	-757	–
Increase in cash and cash equivalents from merger with non-consolidated subsidiaries	959	208
Cash and cash equivalents at end of period	¥ 44,518	¥ 48,066