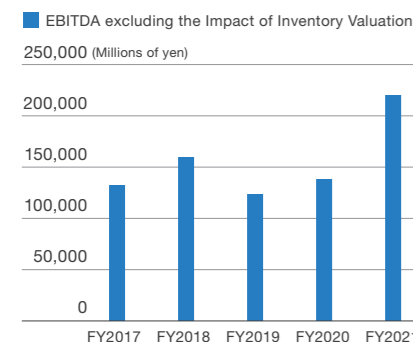


Major Indicators

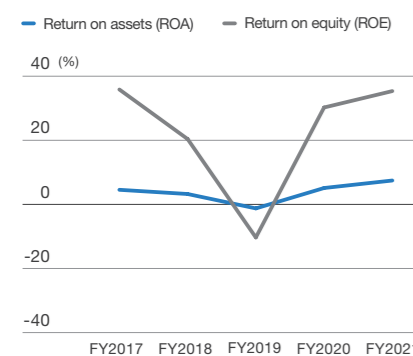
EBITDA excluding the Impact of Inventory Valuation



	FY2017	FY2018	FY2019	FY2020	FY2021
Operating income excluding the impact of inventory valuation	¥ 90,824	¥ 105,441	¥ 66,072	¥ 80,549	¥ 162,979
Depreciation and amortization ¹	42,130	54,225	57,606	57,530	58,045
EBITDA excluding the impact of inventory valuation ²	132,954	159,666	123,678	138,079	221,024

¹ Including "Recovery of recoverable accounts under production sharing"
² EBITDA excluding the impact of inventory valuation = Operating income excluding the impact of inventory valuation + Depreciation and amortization

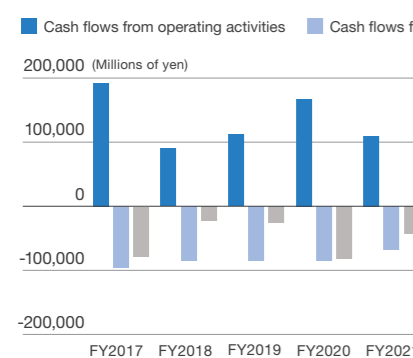
ROA and ROE



	FY2017	FY2018	FY2019	FY2020	FY2021
Profit (loss) attributable to owners of parent	¥ 72,813	¥ 53,132	¥ -28,155	¥ 85,910	¥ 138,890
Total assets	1,688,288	1,702,270	1,639,765	1,709,017	1,938,408
Net worth	238,677	281,065	239,792	324,946	456,200
Return on assets (ROA) ¹ (%)	4.5	3.1	-1.7	5.1	7.6
Return on equity (ROE) ² (%)	36.1	20.4	-10.8	30.4	35.6

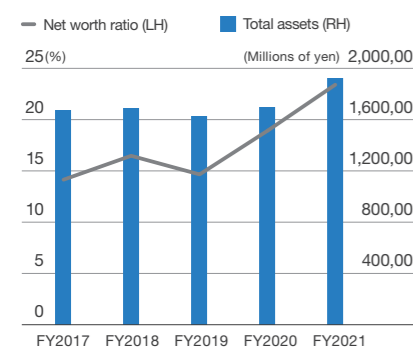
¹ ROA = Profit (loss) attributable to owners of parent/Average total assets at beginning and end of the fiscal year × 100
² ROE = Profit (loss) attributable to owners of parent/Average shareholders' equity at beginning and end of the fiscal year × 100

Consolidated Cash Flows



	FY2017	FY2018	FY2019	FY2020	FY2021
Cash flows from operating activities	¥ 192,634	¥ 90,450	¥ 111,733	¥ 167,445	¥ 108,361
Cash flows from investing activities	-96,432	-84,521	-84,230	-84,584	-67,511
Cash flows from financing activities	-76,757	-20,480	-24,675	-80,570	-42,040
Cash and cash equivalents at the end of year	55,148	40,667	43,295	44,518	48,066

Total Assets, Net Worth Ratio, and Net Debt-to-Equity Ratio¹



	FY2017	FY2018	FY2019	FY2020	FY2021
Total assets	¥1,688,288	¥1,702,270	¥1,639,765	¥1,709,017	¥1,938,408
Net interest-bearing debt ²	635,763	644,663	628,318	556,379	503,330
Net worth	238,677	281,065	239,792	324,946	456,200
Net worth ratio (%)	14.1	16.5	14.6	19.0	23.5
Net debt-to-equity ratio (times) ¹	2.3	1.98	2.41	1.59	1.04

¹ Calculated on the basis that 50% of the ¥30 billion hybrid loan made on March 31, 2020 is included in equity.
² Total interest-bearing debts net of cash and deposits etc. as of the end of the period

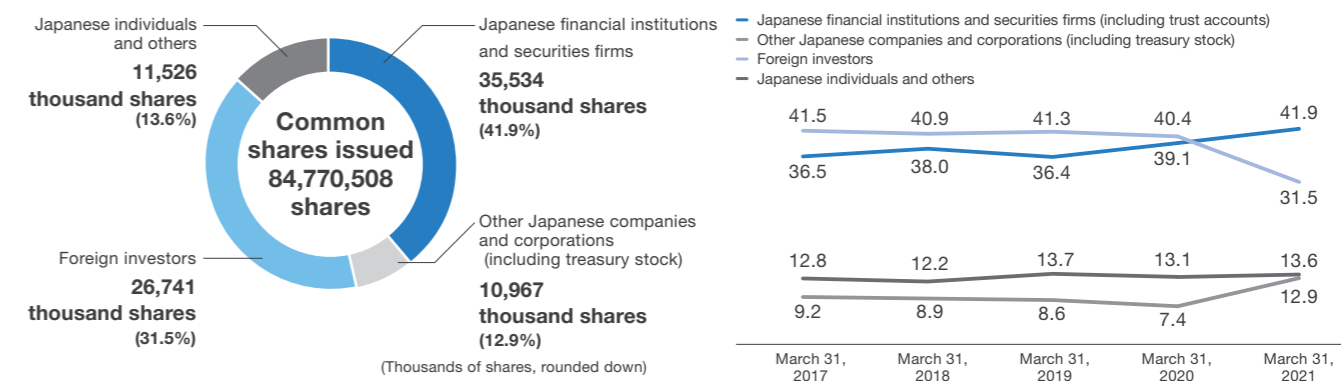
Share Information (As of March 31, 2022)

General meeting of shareholders	every June
Shareholder registration agent	Sumitomo Mitsui Trust Bank, Limited
Number of common shares issued	84,770,508 shares

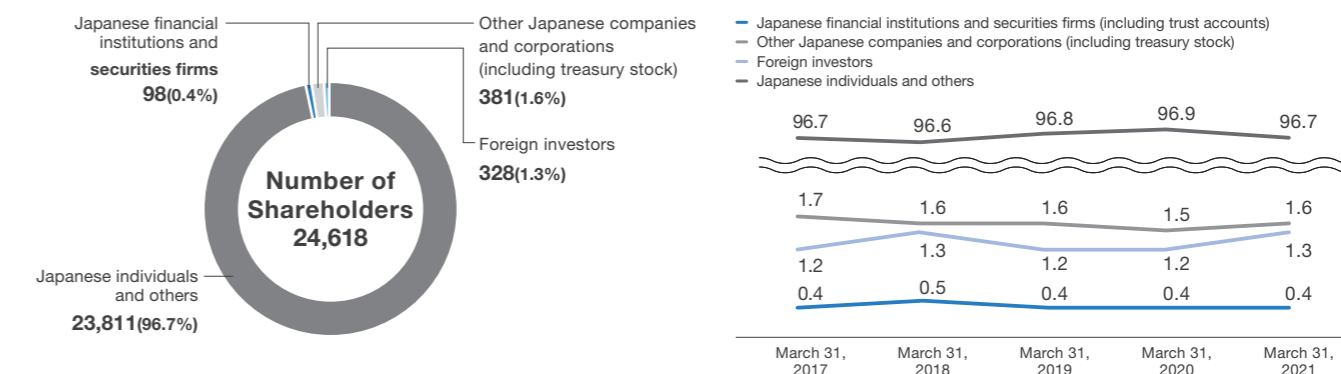
Record date for term-end dividend payment	March 31
Number of shares per trading unit	100 shares
Stock listing	Tokyo Stock Exchange, First Section*

* Prime Market as of the date of publication

Number of Shares by Type of Shareholders and their Trend



Number of Shareholders by Type and their Trend



Primary Shareholders (As of March 31, 2022)

Name of shareholders	Number of shares held (Thousands)	Investment Ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	9,130	10.77
Custody Bank of Japan, Ltd. (Trust account)	5,860	6.91
CITY INDEX ELEVENTH Co., Ltd	4,386	5.17
The Kansai Electric Power Co., Inc.	1,860	2.19
MSIP CLIENT SECURITIES	1,829	2.15
Cosmo Energy Holdings Client Stock Owner-ship	1,696	2.00
GOLDMAN SACHS INTERNATIONAL	1,678	1.98
Mizuho Bank, Ltd.	1,600	1.88
Aioi Nissay Dowa Insurance Co., Ltd.	1,580	1.86
MUFG Bank, Ltd.	1,580	1.86

* The shareholding ratio is calculated by deducting the number of treasury shares from the total number of outstanding shares. The treasury shares do not include those shares owned by the trust bank through the Board Incentive Plan (BIP) Trust.