

February 9, 2023 Cosmo Oil Marketing Co., Ltd.

Announcement of Organizational Changes (Effective April 1, 2023)

Cosmo Oil Marketing Co., Ltd. is pleased to announce the following organizational changes, which will come into effect on April 1, 2023.

Details

<Details of Organizational Changes>

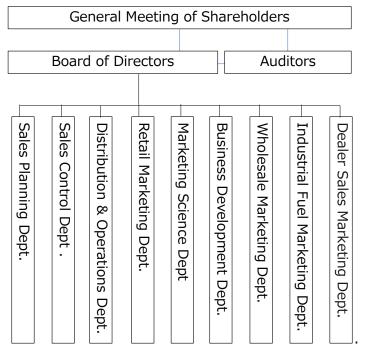
- Establishment of Dealer Sales Marketing Department
 Against the backdrop of social change, such as digitalization, decarbonization, and work
 style reforms, we will newly establish the Dealer Sales Marketing Department with the
 aim of honing our sales activities that closely reflect the needs of consumers both
 corporate/individual and local and expediting decision-making.
- Establishment of Marketing Science Department
 We will newly establish the Marketing Science Department for the purpose of increasing our expertise in digital operations, promoting digitalization initiatives through centralization, improving IT infrastructure, and building a data governance framework.
- 3. Abolition of Sales Department and Establishment of Sales Control Department We will abolish the Marketing Department and newly establish the Marketing Supervision Department with the goal of strengthening our staffing function, which is responsible for overseeing the entire Marketing Division and sales base policy.

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Establishment of Regional Offices

To maintain a region-based marketing structure centered on communication with customers, we will newly establish regional offices that group companies and divisions can utilize as sales bases when needed.

<Organization Chart>



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(Contact details for inquires)

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