

Announcement of Organizational Changes (Effective April 1, 2023)

Cosmo Oil Co., Ltd. is pleased to announce the following organizational changes, which will come into effect on April 1, 2023.

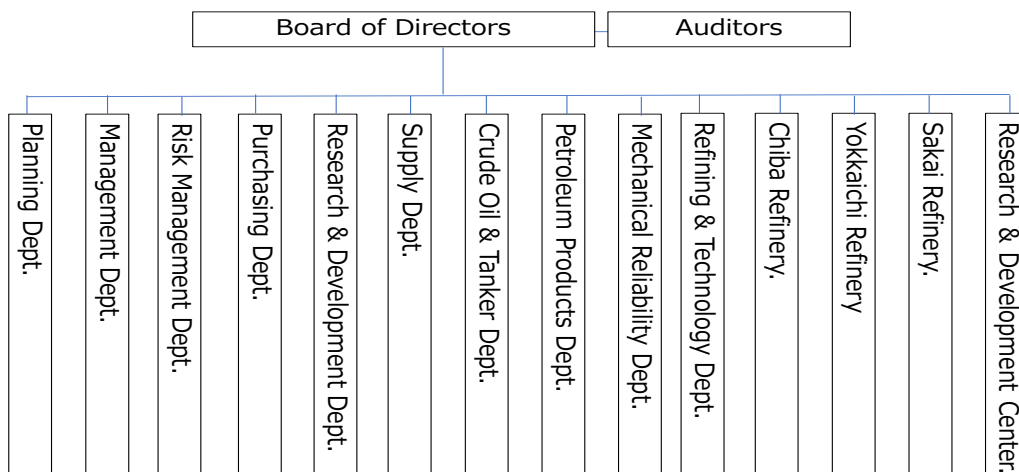
Details

<Outline of Organizational Changes>

Establishment of Risk Management Department

Companies around the world are facing diversifying risks, such as business continuity risks associated with the spread of COVID-19 and unexpected extreme weather conditions, energy price rise risks triggered by Russia's invasion of Ukraine, and information security risks due to cyberattacks. Aiming to bolster our monitoring and supervision functions and prevent such risks from occurring in the first place, we have progressively reorganized our Safety, Environment and Quality Assurance Department and renamed it the Risk Management Department to further strengthen risk management.

<Organization Chart>



(Contact details for inquires)

Public Relations Group, Corporate Communication Department,

Cosmo Energy Holdings Co., Ltd.

TEL +81-3-3798-3101 FAX +81-3-3798-3841