



[Translation]

December 4, 2023

To whom it may concern:

Company name	Cosmo Energy Holdings Co., Ltd. (Code: 5021, Prime Market in the Tokyo Stock Exchange)
Representative	Shigeru Yamada Representative Director and Group CEO
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Notice Concerning Cancellation of Extraordinary General Meeting of Shareholders

The Company hereby announces that today, its Board of Directors resolved to cancel the Extraordinary General Meeting of Shareholders scheduled for December 14, 2023 (the “Extraordinary General Meeting of Shareholders”).

As announced in the press releases dated October 24, 2023 *1, the Board of Directors of the Company had previously resolved that the Company was to hold an Extraordinary General Meeting of Shareholders and present an agenda (the “Agenda”) in order to consult with the shareholders of the Company on the propriety of the enactment of countermeasures (the “Countermeasures”) against large-scale purchase actions, etc. under the circumstances where Minami Aoyama Fudosan Co., Ltd. and Ms. Aya Nomura (collectively with Minami Aoyama Fudosan Co., Ltd., the “Large Scale Purchasers”) commence the large-scale purchase actions, etc. (the “Large-scale Purchase Actions, etc.”) based on the “Company’s Basic Policies for the Control of the Company Based on the Fact that City Index Eleventh Co., Ltd. and Other Parties Carry Out Large-scale Purchase Actions, etc. of the Company’s Share Certificates, etc. and Response Policies to Large-scale Purchase Actions, etc. of the Company’s Share Certificates, etc.” that are continued to the extent limited to enactment, etc. of the countermeasures introduced by the Company as of January 11, 2023 and approved by the Company’s shareholders in the Company’s Ordinary General Meeting of Shareholders held on June 22 of the same year (the “Response Policies”) thereto.

However, as announced in the press release titled “Notice of Receipt of the Letter Concerning Withdrawal of the Statement of Intent for Large-scale Purchase Actions, etc. Regarding the Large-scale Purchase Actions, etc. of the Company’s Share Certificates, etc.”, dated December 1, 2023, the Company received a letter on the same date from the Large-scale Purchasers (the “Letter”) stating they would withdraw the statement of intent for large-scale purchase actions, etc. as of July 27, 2023.

Due to the Letter, the Board of Directors evaluates that the risk of the Large-scale Purchase Actions, etc., the purpose of which is the Agenda, has been eliminated, and that there is no need for the Company to consult with its shareholders on the propriety of the enactment of the Countermeasures at the Extraordinary General Meeting of Shareholders. Today, the Board of

Directors resolved in favor of the Company withdrawing the Agenda and cancelling the Extraordinary General Meeting of Shareholders, for which there no longer is a purpose.

Furthermore, the Company acknowledged the fact that on December 1, 2023, Iwatani Corporation (“Iwatani”) made a press release “Notice Concerning Additional Acquisition of Shares of Cosmo Energy Holdings Co., Ltd. (Code: 5021) and Borrowing of Funds”[the Company’s note: the title of the press release was translated by the Company.], indicating that Iwatani received the transfer of almost all of the Company shares held from City Index Eleventh Co., Ltd. and the Large-scale Purchasers (the “Acquisition”).

Iwatani has been a long-time business partner of the Company, and Iwatani and the Company have considered cooperating in the hydrogen business since March 2022 (please see the news dated March 8, 2022, “Iwatani Corporation and Cosmo Energy Holdings Co., Ltd. entered into a basic agreement regarding contemplation of cooperation in the hydrogen business”). Furthermore, as Iwatani and the Company established limited liability companies related to the hydrogen business as its partners in February and November 2023, Iwatani and the Company have been friendly and reliable cooperation partners; and therefore, the Company evaluates the Acquisition positively.

Based on the relationship of trust with Iwatani, the Company will further strengthen its efforts to contribute to the improvement of both companies’ corporate values or shareholders’ common interests.

The Company deeply appreciates its shareholders’ sincere consideration of the Agenda. The Company will make further efforts to improve its corporate value or its shareholders’ common interests in the future and would appreciate your continued support.

*1 The press releases “Notice of Finalization of the Analysis Results of the Board of Directors of the Company Concerning the Large-scale Purchase Actions, etc. of the Company’s Share Certificates, etc. by the Large-scale Purchasers and of the Agenda for the Company’s Extraordinary General Meeting of Shareholders to Confirm Shareholders’ Will Concerning Enactment of Countermeasures” and “Notice Concerning Holding of Extraordinary General Meeting of Shareholders and Decision on Agenda Submitted Thereto”

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