



February 8, 2024

Cosmo Energy Exploration & Production Co., Ltd.

Announcement of Organizational Changes (Effective April 1, 2024)

Cosmo Energy Exploration & Production Co., Ltd. is pleased to announce the following organizational changes, effective April 1, 2024.

Details

<Outline of Organizational Changes>

Reorganization and renaming of Planning & Administration Dept.

We will integrate company common functions related to planning, personnel affairs, and management foundation of the former Planning & Administration Dept. and General Affairs Dept. and change the English name of the department to Strategic Planning & Administration Dept., aiming to ensure efficient and effective organizational management while maintaining a check-and-balance function over each business.

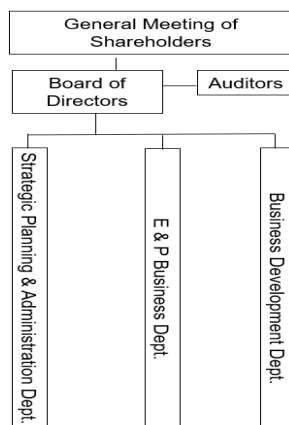
Establishment of E & P Business Dept.

We will integrate Oil Exploration & Production Business functions of the former Planning & Administration Dept. and Technical Dept. and establish a new department to oversee planning and management of oil exploration and production business.

Establishment of Business Development Dept.

We will integrate new business-related functions of the former Planning & Administration Dept. and Technical Dept. and establish a new department to explore, manage, and develop new businesses, aiming to accelerate efforts in next-generation energy and new business fields (New) in line with the Seventh Consolidated Medium-Term Management Plan.

<Organization Chart>



(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)