



June 21, 2024

To whom it may concern:

Company name Cosmo Energy Holdings Co., Ltd.
(Code: 5021, Prime Market in the Tokyo
Stock Exchange)
Representative Shigeru Yamada
Representative Director and Group CEO
Contact person Masahiro Oikawa
General Manager,
Corporate Communication Dept.
(TEL: +81-3-3798-3101)

Matters Concerning Controlling Shareholder, Etc.

Regarding Iwatani Corporation (hereinafter "Iwatani"), our other affiliated company, the matters related to the controlling shareholder, etc. are as follows.

1. Name of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of Mar 31, 2024)

| Name | Attribute | Voting Shares (%) | | | Share certificates issued are listed Financial Instruments Exchange, etc. |
|------------------------|----------------------------------|---------------------|-------------------|-------|------------------------------------------------------------------------------|
| | | Direct ownership | Total coverage | Total | |
| Iwatani corporation | Other affiliated companies | 20.07 | 0.00 | 20.07 | Tokyo Stock Exchange, Inc. Prime market |

(Note) The "Total coverage" includes the portion owned by Kanto Propan Gas Co., Ltd. Kanto Propan Gas Co., Ltd. was merged with Iwatani Kanto Co., Ltd. on Apr 1, 2024.

2. Positioning of listed companies in the corporate group of the parent company, etc. Other relationships between listed companies and the parent company, etc.

Iwatani owns 20.07% of the voting rights of our shares and falls under the category of other affiliated company. In addition, Iwatani and we entered into a basic agreement on Mar 8, 2022, to consider a collaboration in the hydrogen business. Iwatani Cosmo Hydrogen Station LLC and Cosmo Iwatani Hydrogen Engineering LLC were jointly established on Feb 8, 2023 and Nov 1, 2023, respectively. On Apr 23, 2024, we entered a capital and business alliance with Iwatani.

We conduct business operations based on our own management policies, and there are no practical business restrictions imposed by Iwatani. We recognize that a certain degree of independence is ensured.

(Concurrent Position as Officer)

| Title | Name | Position at Iwatani | Reason for appointment |
|------------------------------|---------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Directors (non-executive) | Shigeki Iwane | Adviser | He has deep knowledge of the electricity market, and we believe that this will contribute to the strengthening of the green power supply chain, which we are aiming for in our medium-term management plan. We also believe he could provide us his opinion about management from his extensive knowledge and experience from management. |

3. Matters concerning transactions with controlling shareholders, etc. (from Apr 1, 2023 to Mar 31, 2024)

There are no material items to report.

End