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Cosmo Energy Holdings Co., Ltd.

Cosmo Oil Marketing Co., Ltd.

Cosmo Denki (Electricity) Business Green Rolled Out at Over 3,000 Government Agency,
Local Government, and Corporate Facilities

~Supporting Local Governments and Corporations Looking to Decarbonize Their Operations

Through the Supply of Renewable Energy-derived Electricity~

Cosmo Energy Group company, Cosmo Oil Marketing Co., Ltd. (hereafter, “the Company”), announced today that the cumulative number of facilities that have decided to introduce its Cosmo Denki (Electricity) Business Green¹ service has surpassed 3,000² in the four years since it was launched.

Cosmo Denki (Electricity) Business Green is the generic name for an electricity plan that provides renewable energy-derived electricity, endorsed by a non-fossil certificate with tracking information linked to a renewable energy source, such as wind power generated by Cosmo Eco Power Co., Ltd., a Cosmo Energy Group company, as well as an electricity plan that combines virtually 100% renewable energy-derived electricity, endorsed by a non-fossil certificate purchased from Japan Electric Power Exchange (JEPX), with procured power. With the introduction of the system at approximately 3,000 facilities, the Company’s calculations show that around 360 million kWh of electricity consumed each year will be switched to renewable energy-derived electricity. This equates to an annual CO₂ reduction effect of approximately 283,000 tons³.

In an effort to contribute to the realization of carbon neutrality across society as a whole, the Cosmo Energy Group has set out to bolster the green electricity supply chain as part of its Seventh Consolidated Medium-Term Management Plan and Vision 2030. This involves maximizing the value of green electricity through green electricity generation, supply-demand adjustment, and sales. To achieve this end, the Group will further expand sales of Cosmo Denki (Electricity) Business Green to meet the various needs of its customers. Furthermore, the Group is committed to supporting environmental footprint reduction initiatives undertaken by local governments and corporations aiming to decarbonize their operations. This includes providing Cosmo Denki (Electricity) Business Green, the introduction of electric vehicles (EVs) via the Group’s car leasing business, the installation of solar panels for in-house power consumption, and energy conservation through the visualization of electricity consumption.



1. About Cosmo Denki (Electricity) Business Green

Cosmo Denki (Electricity) Business Green is a service that helps businesses achieve zero CO₂ emissions by providing them with added environmental value in the form of non-fossil certificates and other certificates with and without renewable energy designation. Customers purchase such certificates with a value equivalent to or greater than their total annual sales volume as part of the electricity sales process, thereby receiving proof that all the electricity they use offers environmental value derived entirely from renewable energy sources. Since its launch in 2020, the service has been utilized mainly by corporations and local governments seeking to decarbonize their operations.

URL: <https://www.cosmo-denki.com/business/low/green/> (available only in Japanese)

2. Examples of the 3,000 facilities

【Facilities at which Cosmo Denki (Electricity) Business Green has been introduced】

※List some local governments that have introduced the service; excludes companies.

Local government name	Supply start month	Facility name
Fujisawa City, Kanagawa	April 2024	Total 87 facilities, including elementary and junior high schools, and the main government office building
Adachi City, Tokyo	April 2024 October 2024	Total 29 facilities, including community centers 102 facilities, including municipal schools
Ritto City, Shiga	April 2024	Total 25 facilities, including the main government office building
Sakai City, Osaka	April 2024 October 2024	Total 8 facilities, including day care centers Total 141 facilities, including elementary and junior high schools
Machida City, Tokyo	May 2024 August 2024	Total 3 facilities, including clean centers 1 facility: Naruse Clean Center
Katsuura City, Chiba	July 2024	Total 16 facilities, including the main government office building

3. Calculating CO₂ emissions

Based on “Emissions Factors by Electric Utility for Calculating Greenhouse Gas Emissions (For Calculating Greenhouse Gas Emissions of Specific Emitters), FY2023 Results,” announced by Japan’s Ministry of the Environment and the Ministry of Economy, Trade and Industry on August 29, 2024, the Company has calculated the CO₂ emissions of local governments and corporations prior to introducing Cosmo Denki (Electricity) Business Green for reference purposes, using the basic emission factor of Cosmo Energy Solutions Co., Ltd., the electricity retailer for Cosmo Denki (Electricity). For actual CO₂ emissions of local governments and corporations before introducing the service, please refer to the greenhouse gas emissions published by each entity.

https://ghg-santeikohyo.env.go.jp/files/calc/r06_denki_coefficient_rev9.pdf (available in Japanese only)

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group is not responsible for the accuracy of the translations, and reference should be made to the original Japanese language materials.)