

Announcement of Changes in Directors and Auditors

Cosmo Oil Co., Ltd. announces the following changes in the assignment of Directors and Auditors, effective April 1, 2025 or thereafter. The changes will be formally approved at the General Meeting of Shareholders and subsequent Board of Directors meeting.

1. Changes in Representative Directors

Name	New Position	Current Position
Yasuhiro Suzuki	(Retirement)	President, Representative Director, Chief Executive Officer
Katsushi Nishi	President, Representative Director, Chief Executive Officer	President, Representative Director, Chief Executive Officer Cosmo Energy Exploration & Production Co., Ltd.

2. Changes in Newly Appointed and Promoted Directors

Name	New Position	Current Position
Satoshi Iwase (Promoted)	Director, Senior Executive Officer	Director, Executive Officer
Hajime Nakashima (Promoted)	Director, Senior Executive Officer General Manager, Chiba Refinery	Director, Executive Officer General Manager, Yokkaichi Refinery
Takeshi Takada (Newly Appointed)	Director, Executive Officer	General Manager, New Business Development Dept.
Yasuhito Ohnishi (Newly Appointed)	Director, Executive Officer	General Manager, Planning Dept.
Yuzuru Ojima (Newly Appointed)	Full-Time Auditor	Cosmo Eco Power Co., Ltd. Auditor

3. (Reference) Other Personnel Changes

Name	New Position	Current Position
Hiroaki Ohtsuka	Senior Executive Officer Cosmo Energy Holdings Co., Ltd.	Director, Senior Executive Officer
Tomonori Nezu	*	Director, Executive Officer General Manager, Chiba Refinery
Gota Sakai	President, Representative Director, Chief Executive Officer Cosmo Energy Exploration & Production Co., Ltd.	Director, Executive Officer
Masanori Hosoya	(Retirement)	Full-Time Auditor
Fumiaki Nokura	President, Representative Director Cosmo Eco Power Co., Ltd.	Full-Time Auditor

*Currently undisclosed

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)

February 6, 2025
Cosmo Oil Co., Ltd.

Responsibilities of Executives (Effective April 1, 2025)

Position	Name	Areas of Responsibility
President, Representative Director, Chief Executive Officer (Newly Appointed)	Katsushi Nishi	
Director, Senior Executive Officer	Hirokatsu Harui	General Manager, Sakai Refinery
Director, Senior Executive Officer (Promoted)	Satoshi Iwase	Chiba Refinery, Yokkaichi Refinery, Sakai Refinery, Refining & Technology Dept., Mechanical Reliability Dept., Management Dept.
Director, Senior Executive Officer (Promoted)	Hajime Nakashima	General Manager, Chiba Refinery
Director, Executive Officer (Newly Appointed)	Takeshi Takada	Research & Development Center, New Business Development Dept., Procurement Dept.
Director, Executive Officer (Newly Appointed)	Yasuhito Ohnishi	Planning Dept., Crude Oil & Tanker Dept., Petroleum Products Dept., Supply Dept., Risk Management Dept.
Full-Time Auditor	Tadashi Kuroda	
Full-Time Auditor (Newly Appointed)	Yuzuru Ojima	
Auditor	Taeko Morita	
Auditor	Takayuki Uematsu	

(End)

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