



June 18, 2025
Cosmo Energy Holdings Co., Ltd.
Cosmo Energy Solutions Co., Ltd.
Cosmo Eco Power Co., Ltd.
ENEGLOBAL Co., Ltd.

Cosmo Eco Power and ENEGLOBAL Sign Physical PPA for FIP-Certified Solar Power
~Demonstrating the Cosmo Energy Group's Commitment to Supporting
Efficient Renewable Energy Power Plant Operations~

Cosmo Eco Power Co., Ltd. (hereafter, "Cosmo Eco Power"), a subsidiary of Cosmo Energy Holdings Co., Ltd., and ENEGLOBAL Co., Ltd. (hereafter, "ENEGLOBAL") are pleased to announce that they have entered into a physical Power Purchase Agreement (PPA) covering solar power generation systems certified under Japan's Feed-in Premium (FIP) scheme¹ (hereafter, "the Agreement")².

This initiative leverages a renewable energy aggregation service provided by Cosmo Eco Power. To promote the broader use of renewable energy-derived electricity, Cosmo Eco Power will aggregate and manage distributed power sources, contributing to the efficient operation of power plants and a stable power supply.

Based on the Agreement, Cosmo Eco Power will receive renewable energy over an approximately 16-year period from seven FIP-certified solar power generation systems (total capacity: approximately 7,200 kilowatts (kW); hereafter, "the Power Plants") owned by ENEGLOBAL in Ibaraki Prefecture and operated by its group company, EG Engineering Co., Ltd. As an aggregator³, Cosmo Eco Power will bundle and supply this energy to its group company, Cosmo Energy Solutions Co., Ltd. (hereafter "Cosmo Energy Solutions"), which will in turn sell it to consumers as an electricity retailer.





Agrivoltaic power generation system owned by the ENEGLOBAL Group

The Power Plants include an agrivoltaic installation, which combines solar power generation with agriculture. In agrivoltaic power generation systems, solar panels are installed above agricultural land, enabling both energy production and farming to occur simultaneously. This approach supports local agriculture while promoting the use of renewable energy.

The Cosmo Energy and ENEGLOBAL groups have concluded the Agreement with the goal of fulfilling their social responsibility to help realize a carbon-neutral society by contributing to the uptake of renewable energy. Going forward, the two groups remain committed to driving initiatives to reduce their environmental impact and build a sustainable society.

About Cosmo Eco Power's Aggregation Service

Drawing on its experience in operating its own power plants and transitioning them to the FIP scheme, along with its expertise in the sale and procurement of renewable energy, Cosmo Eco Power has developed an aggregation service for power producers, as well as electricity retailers and consumers seeking flexible renewable energy solutions. It offers a variety of low-risk, user-friendly options for the sale and procurement of renewable energy, tailored to customers' needs across the entire renewables value chain—from production and delivery to consumption.

(Service Examples)

For power producers	Comprehensive support for transitioning to the FIP scheme, long-term fixed-price purchasing, assistance in increasing power generation and electricity sales volumes
For electricity retailers and consumers	Provision of flexible options that combine conditions such as procurement price, volume, and contract duration

Cosmo Eco Power website: <https://cosmo.eco-power.co.jp/business/aggregation/> (available in Japanese only)

Overview of the Cosmo Energy Group's Efforts to Achieve Carbon Neutrality

As a member of the Cosmo Energy Group, Cosmo Eco Power is striving to achieve net zero carbon emissions by 2050. With the country transitioning from the Feed-in Tariff (FIT) scheme⁴ to the FIP scheme for renewable energy, the expertise gained from this initiative is expected to be applied to the development and operation of future offshore and onshore wind power plants in which the company hopes to be involved, thereby contributing to the establishment of renewable energy as Japan's main power source.

Initiatives Undertaken by the ENEGLOBAL Group

Since its establishment in 2014, the ENEGLOBAL Group has pursued efficient development practices by systematically managing every aspect of solar power generation system projects—from development planning and design to construction, maintenance, and

operation. To date, the Group has developed a total power generation capacity of 214,000 kilowatts (kW) in the Northern Kanto region, primarily in Ibaraki Prefecture, and owns solar power installations with a combined capacity of 147,000 kW across 183 sites. Aiming for a total development capacity of one million kW by the end of FY2030, the Group continues to proactively engage in such development projects.

In 2022, the ENEGLOBAL Group established EG Farm Co., Ltd. as a group company and agricultural corporation, and obtained certification as a Qualified Agricultural Land Owning Entity. The new corporation began full-scale operation of an agrivoltaic (solar sharing) power generation system, cultivating farmland and harvesting crops such as soybeans, potatoes, and wheat. This initiative aims to revitalize local agriculture while promoting the widespread adoption of renewable energy.

Going forward, the ENEGLOBAL Group will expand its business activities beyond areas served by Tokyo Electric Power Company (TEPCO), explore new possibilities in the integration of energy and agriculture, and work together with local communities to help build a sustainable future.

1. Feed-in Premium (FIP) scheme: A program established in April 2022 to further promote renewable energy adoption and establish it as Japan's main power source. Under this scheme, power producers receive a premium on top of the revenue earned from selling electricity. Unlike the FIT scheme, where electricity generated at power plants is purchased by electric power companies, the FIP scheme allows power producers to choose their buyers, including sales to the wholesale electricity market or direct transactions with consumers via corporate PPAs, etc.
2. A physical PPA is a type of corporate PPA whereby consumers purchase renewable energy directly from power producers. Under physical PPAs, power producers supply consumers with both the physical electricity and the associated environmental value.
3. An aggregator optimizes electricity supply and demand by leveraging diverse energy resources and managing market transactions. By bundling distributed energy resources (DERs), aggregators help balance supply and demand, thereby maximizing the utilization of available energy resources.
4. Feed-in Tariff (FIT) scheme: Under this program, which was enacted in 2012 with the goal of promoting the adoption of renewable energy, the Japanese government guarantees that electric power companies can purchase electricity generated from renewable energy sources at a fixed price for a certain period.

[Company Profiles]

■ Cosmo Energy Holdings Co., Ltd.

Address: 1-1-1 Shibaura, Minato-ku, Tokyo

Representative Director and Group CEO: Shigeru Yamada

Established: October 1, 2015

URL: <https://www.cosmo-energy.co.jp/en/top.html>

■ Cosmo Eco Power Co., Ltd.

Address: TOC Osaki Bldg., 1-6-1 Osaki, Shinagawa-ku, Tokyo

Representative Director and CEO: Fumiaki Nokura

Established: July 1, 1997

URL: <https://cosmo.eco-power.co.jp/en/>

■ Cosmo Energy Solutions Co., Ltd.

Address: Tornare Nihonbashi Hamacho, 3-3-2 Nihonbashi Hamacho, Chuo-ku, Tokyo

Representative Director and CEO: Yasuyuki Kawamura

Established: March 15, 1958

URL: <https://ces.cosmo-energy.co.jp/> (available in Japanese only)

■ ENEGLOBAL Co., Ltd.

Address: TS Bldg. 7F, 1-11-1 Azuma, Tsukuba City, Ibaraki Prefecture

Representative Director and CEO: Yoshiro Ueno
Established: November 27, 2014
URL: <https://www.eneglobal.jp/> (available in Japanese only)

■EG Engineering Co., Ltd.
Address: TS Bldg. 7F, 1-11-1 Azuma, Tsukuba City, Ibaraki Prefecture
Representative Director and CEO: Kenji Kanehashi
Established: May 2, 2022

■EG Farm Co., Ltd.
Address: 1274-7 Tamado, Chikusei City, Ibaraki Prefecture
Representative Director and CEO: Haruyo Yasooka
Established: May 2, 2022

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)