



June 25, 2025

Cosmo Energy Holdings Co., Ltd.
Cosmo Energy Solutions Co., Ltd.
Cosmo Eco Power Co., Ltd.
JAPAN BENEX CORPORATION

**Cosmo Eco Power and JAPAN BENEX Sign Physical PPA
for FIP-Certified Rooftop Solar Power
~Demonstrating the Cosmo Energy Group's Commitment to
Promoting Maximum Utilization of Renewable Energy~**

Cosmo Eco Power Co., Ltd. (hereafter, "Cosmo Eco Power"), a subsidiary of Cosmo Energy Holdings Co., Ltd., and JAPAN BENEX CORPORATION (hereafter, "JAPAN BENEX") are pleased to announce that they have entered into a physical Power Purchase Agreement (PPA) covering rooftop solar power generation systems certified under Japan's Feed-in Premium (FIP) scheme¹ (hereafter, "the Agreement")².

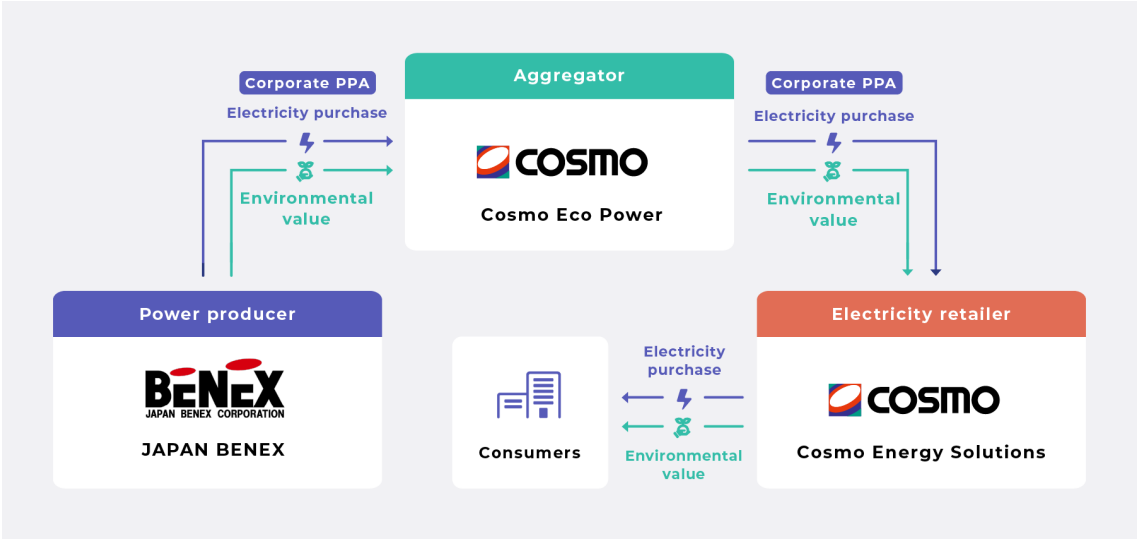
This initiative leverages an aggregation service provided by Cosmo Eco Power. By making effective use of the rooftops of distribution facilities and other buildings while aggregating and managing distributed power sources, the effort will support the expanded use of renewable energy-derived electricity.

Based on the Agreement, Cosmo Eco Power will receive renewable energy over a 20-year period from two FIP-certified rooftop solar power generation systems (total capacity: approximately 5.5 megawatts (MW)) owned and operated by JAPAN BENEX in Kanagawa and Hyogo prefectures. As an aggregator³, Cosmo Eco Power will supply this renewable energy to its group company, Cosmo Energy Solutions Co., Ltd. (hereafter "Cosmo Energy Solutions"), which will in turn sell it to consumers as an electricity retailer.



Rooftop solar power generation system owned by JAPAN BENEX

The Cosmo Energy Group and JAPAN BENEX have concluded the Agreement with the goal of fulfilling their social responsibility to help realize a carbon-neutral society by contributing to the uptake of renewable energy. Going forward, the two parties remain committed to driving initiatives to reduce their environmental impact and build a sustainable society.



About Cosmo Eco Power's Aggregation Service

Drawing on its experience in operating its own power plants and transitioning them to the FIP scheme, along with its expertise in the sale and procurement of renewable energy, Cosmo Eco Power has developed an aggregation service for power producers, as well as electricity retailers and consumers seeking flexible renewable energy solutions. It offers a variety of low-risk, user-friendly options for the sale and procurement of renewable energy, tailored to customers' needs across the entire renewables value chain—from production and delivery to consumption.

(Examples of Services)

For power producers	Comprehensive support for transitioning to the FIP scheme, long-term fixed-price purchasing, assistance in increasing power generation and electricity sales volumes
For electricity retailers and consumers	Provision of flexible options that combine conditions such as procurement price, volume, and contract duration

Cosmo Eco Power website: <https://cosmo.eco-power.co.jp/business/aggregation/> (available in Japanese only)

Overview of the Cosmo Energy Group's Efforts to Achieve Carbon Neutrality

As a member of the Cosmo Energy Group, Cosmo Eco Power is striving to achieve net zero carbon emissions by 2050. With the country transitioning from the Feed-in Tariff (FIT) scheme⁴ to the FIP scheme for renewable energy, the expertise gained from this initiative is expected to be applied to the development and operation of future offshore and onshore wind power plants in which Cosmo Eco Power hopes to be involved, thereby contributing to the establishment of renewable energy as Japan's main power source.

Initiatives Undertaken by JAPAN BENEX

Established in 1957, JAPAN BENEX has leveraged its 67 years of expertise in precision sheet metal fabrication to expand into the renewable energy sector since 2012. It now owns solar power generation systems with a total capacity of approximately 63.6 megawatts (MW) nationwide, with a particular focus on rooftop mega-solar installations on distribution facility

rooftops. Through the construction and operation of these solar power generation systems, JAPAN BENEX is contributing to the realization of a decarbonized society.

1. Feed-in Premium (FIP) scheme: A program established in April 2022 to further promote renewable energy adoption and establish it Japan's main power source. Under this scheme, power producers receive a premium on top of the revenue earned from selling electricity. Unlike the FIT scheme, where electricity generated at power plants is purchased by electric power companies, the FIP scheme allows power producers to choose their buyers, including sales to the wholesale electricity market or direct transactions with consumers via corporate PPAs, etc.
2. A physical PPA is a type of corporate PPA whereby consumers purchase renewable energy directly from power producers. Under physical PPAs, power producers supply consumers with both the physical electricity and the associated environmental value.
3. An aggregator optimizes electricity supply and demand by leveraging diverse energy resources and managing market transactions. By bundling distributed energy resources (DERs), aggregators help balance supply and demand, thereby maximizing the utilization of available energy resources.
4. Feed-in Tariff (FIT) scheme: Under this program, which was enacted in 2012 with the goal of promoting the adoption of renewable energy, the Japanese government guarantees that electric power companies can purchase electricity generated from renewable energy sources at a fixed price for a certain period.

[Company Profiles]

■ Cosmo Energy Holdings Co., Ltd.

Address: 1-1-1 Shibaura, Minato-ku, Tokyo

Representative Director and Group CEO: Shigeru Yamada

Established: October 1, 2015

URL: <https://www.cosmo-energy.co.jp/en/top.html>

■ Cosmo Eco Power Co., Ltd.

Address: TOC Osaki Bldg., 1-6-1 Osaki, Shinagawa-ku, Tokyo

Representative Director and CEO: Fumiaki Nokura

Established: July 1, 1997

URL: <https://cosmo.eco-power.co.jp/en/>

■ Cosmo Energy Solutions Co., Ltd.

Address: Tornare Nihonbashi Hamacho, 3-3-2 Nihonbashi Hamacho, Chuo-ku, Tokyo

Representative Director and CEO: Yasuyuki Kawamura

Established: March 15, 1958

URL: <https://ces.cosmo-energy.co.jp/> (available in Japanese only)

■ JAPAN BENEX CORPORATION

Address: 99-48 Tsukubamachi, Isahaya City, Nagasaki Prefecture

Representative Director and CEO: Yohei Kobayashi

Established: October 1, 1957

URL: <https://www.japan-benex.co.jp/> (available in Japanese only)

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(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)