

August 21, 2025

To whom it may concern:

Company name Cosmo Energy Holdings Co., Ltd.
(Code: 5021, Prime Market in the Tokyo Stock Exchange)
Representative Shigeru Yamada
Representative Director and Group CEO
Contact person Masahiro Oikawa
General Manager,
Corporate Communication Dept.
(TEL: +81-3-6743-7538)

(Correction) Partial Correction to “Matters Concerning Controlling Shareholder, Etc.”

In the document titled “Regarding Matters Concerning Controlling Shareholder, Etc.” published by the Company on June 27, 2025, there was an incorrect part in the stated percentage of voting rights held by other affiliated companies. We hereby correct the information as follows. The corrected sections are underlined for clarity.

1. Reason for the changes

It has been found that the shareholding ratio was stated instead of the percentage of voting rights held by other affiliated companies, and therefore a correction has been made.

2. Description of changes

(Before Correction)

1. Name of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of Mar 31, 2025)

Name	Attribute	Voting Shares (%)			Share certificates issued are listed Financial Instruments Exchange, etc.
		Direct ownership	Total coverage	Total	
Iwatani Corporation	Other affiliated companies	<u>21.28</u>	0.00	<u>21.28</u>	Tokyo Stock Exchange, Inc. Prime market

2. Positioning of listed companies in the corporate group of the parent company, etc. Other relationships between listed companies and the parent company, etc.

Iwatani owns 21.28% of the voting rights of our shares and falls under the category of other affiliated companies. In addition, Iwatani and the Company entered into a basic agreement on March 8, 2022, to consider a collaboration in the hydrogen business. Iwatani Cosmo Hydrogen Station LLC and Cosmo Iwatani Hydrogen Engineering LLC were jointly established on February 8, 2023 and November 1, 2023, respectively. On April 23, 2024, Iwatani and the Company entered into a capital and business alliance.

The Company conducts business operations based on our own management policies, and there are no practical business restrictions imposed by Iwatani. The Company recognizes that a certain degree of independence is ensured.

(After Correction)

1. Name of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of Mar 31, 2025)

Name	Attribute	Voting Shares (%)			Share certificates issued are listed Financial Instruments Exchange, etc.
		Direct ownership	Total coverage	Total	
Iwatani Corporation	Other affiliated companies	<u>21.33</u>	0.00	<u>21.33</u>	Tokyo Stock Exchange, Inc. Prime market

2. Positioning of listed companies in the corporate group of the parent company, etc. Other relationships between listed companies and the parent company, etc.

Iwatani owns 21.33% of the voting rights of our shares and falls under the category of other affiliated companies. In addition, Iwatani and the Company entered into a basic agreement on March 8, 2022, to consider a collaboration in the hydrogen business. Iwatani Cosmo Hydrogen Station LLC and Cosmo Iwatani Hydrogen Engineering LLC were jointly established on February 8, 2023 and November 1, 2023, respectively. On April 23, 2024, Iwatani and the Company entered into a capital and business alliance.

The Company conducts business operations based on our own management policies, and there are no practical business restrictions imposed by Iwatani. The Company recognizes that a certain degree of independence is ensured.

End