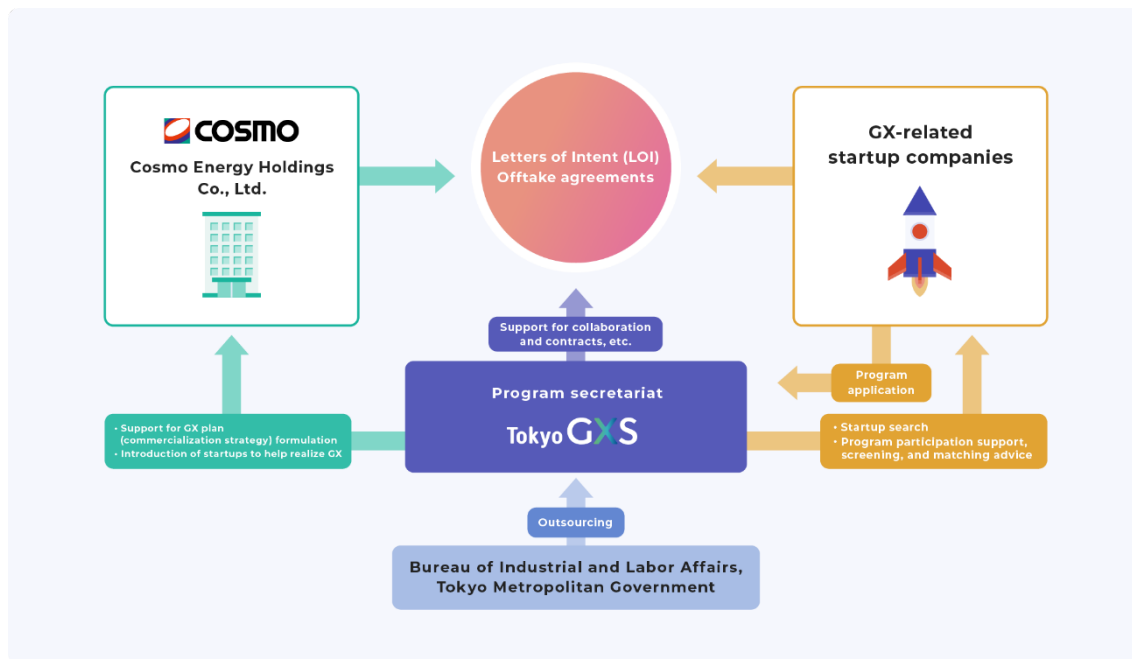


Cosmo Energy Holdings Selected in Tokyo Metropolitan Government “GX Startup Program”

Cosmo Energy Holdings Co., Ltd. (hereafter, “the Company”) is pleased to announce that, on November 25, 2025, it was selected as the first energy-related company to receive support under the Tokyo Metropolitan Government's “GX Startup Program (Support Program for Creating Demand for Products Developed by GX Startups; hereafter, “the Program”).” Looking ahead, the Company aims to match and collaborate with GX-related startup companies to explore ideas for green transformation (GX)-related businesses.

The Program, run by the Tokyo Metropolitan Government, promotes collaboration between startups with GX-related technologies and corporations, supporting both their real-world implementation and business growth. From matching corporations with startups to signing Letters of Intent (LOIs) and offtake agreements, the Tokyo Metropolitan Government provides support aimed at accelerating the introduction of GX products and services¹.



The selection of the Company as a support recipient is expected to help enable the early application of innovative GX technologies owned by startup companies across society, while also contributing to greenhouse gas reductions, the stable supply of low-carbon energy, and the creation of new GX markets.

The Company is proactively exploring new businesses in the GX field, with the aim of achieving net zero carbon emissions by 2050 and fulfilling Vision 2030, which outlines its medium- to long-term goals. This initiative is directly linked to the key themes of Vision 2030: bolstering the green electricity supply chain, expanding next-generation energy, and pursuing the implementation of decarbonization and low-carbonization technologies in the *Oil Business*. It contributes to the sustainable growth of the Cosmo Energy Group and the resolution of societal challenges. Going forward, the Company remains committed to further strengthening industry-government collaboration to promote GX and contributing to the realization of a sustainable society.

1. Tokyo Metropolitan Government website (available in Japanese only):

<https://gx-startup.metro.tokyo.lg.jp/>

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)