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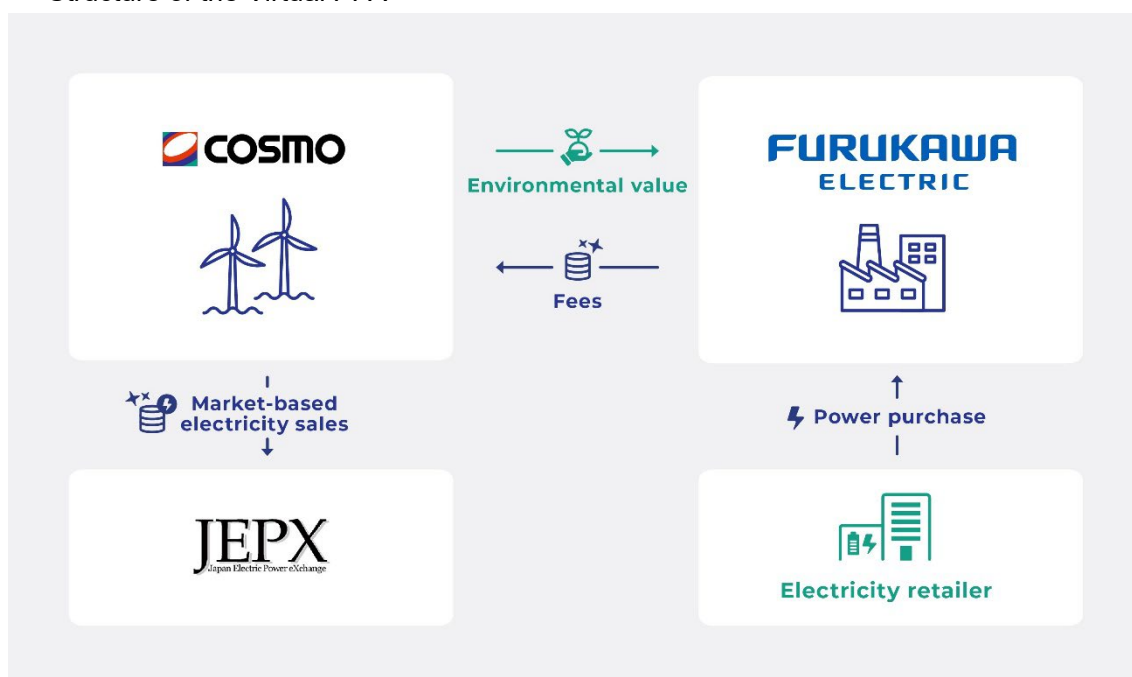
Cosmo Energy Holdings Co., Ltd.
Cosmo Eco Power Co., Ltd.
Furukawa Electric Co., Ltd.

Cosmo Eco Power Signs Virtual PPA with Furukawa Electric for Enshu Wind Power Plant

Cosmo Eco Power Co., Ltd. (hereafter, “Cosmo Eco Power”), a subsidiary of Cosmo Energy Holdings Co., Ltd., and Furukawa Electric Co., Ltd. (hereafter, “Furukawa Electric”) have entered into a virtual Power Purchase Agreement¹ (PPA; hereafter, “the PPA”).

The PPA covers the Enshu Wind Power Plant (installed capacity: 6.33 MW), currently under construction by Cosmo Eco Power in Kakegawa City, Shizuoka Prefecture. Under the agreement, Furukawa Electric will receive the environmental attributes associated with approximately 10 million kilowatt-hours (kWh) of electricity generated annually at the plant, which is expected to result in an annual CO2 emissions reduction of approximately 4,200 tons.

■ Structure of the Virtual PPA



In its “Environmental Targets 2030,” Furukawa Electric Group has set a goal of reducing greenhouse gas emissions from its business activities (Scopes 1 and 2) by at least 42% by FY2030 compared with FY2021 levels. In addition, under its “Environmental Vision 2050,” the Company aims to achieve net zero emissions across its entire value chain. To achieve these targets, the Group is advancing energy conservation initiatives at its facilities, installing solar power generation systems at its production sites, and purchasing renewable energy-derived electricity. The agreement with Cosmo Eco Power is part of these initiatives to achieve the above targets.

As a member of the Cosmo Energy Group, Cosmo Eco Power is working to develop and expand the supply of renewable energy, including wind power generation, in order to achieve net zero carbon emissions by 2050. Going forward, it remains committed to strengthening cooperation with corporate customers pursuing decarbonization, thereby contributing to the wider adoption of renewable energy and the growth of local communities.

■ Overview of the Enshu Wind Power Plant

Location	Takegawa City, Shizuoka Prefecture
Scheduled operation start date	First half of FY2027
Facility capacity	6.33 MW (4.20 MW × 2 turbines, output curtailed to the total installed capacity)

1. A Power Purchase Agreement (PPA) is a long-term contract under which the consumer purchases natural energy-derived electricity from a power producer. Meanwhile, a virtual PPA is a contract under which the consumer procures only the environmental value of such electricity.

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)