



July 30, 2026

Cosmo Energy Holdings Co., Ltd.

Cosmo Oil Marketing Co., Ltd.

Cosmo Oil Marketing Selected as Subsidy Recipient Under Tokyo Metropolitan Government-Led “Domestic SAF Utilization Promotion Emergency Measures Project”

Cosmo Oil Marketing Co., Ltd. (hereafter, the “Company”), a subsidiary of Cosmo Energy Holdings Co., Ltd., is pleased to announce that it has been selected to receive a subsidy under the Tokyo Metropolitan Government’s “Domestic SAF Utilization Promotion Emergency Measures Project” (hereafter, the “Project”) for the supply of Japan’s first mass-produced domestic Sustainable Aviation Fuel (SAF) at Haneda Airport.

The Project is being implemented by the Tokyo Metropolitan Government to further promote the use of domestically produced SAF by providing additional subsidies to offset the price difference between SAF and conventional aviation fuel, against the backdrop of surging conventional aviation fuel prices due to the situation in the Middle East and concerns over declining demand for SAF. The Company was selected to receive a subsidy under the Project, following its selection as a subsidy recipient¹ under the Tokyo Metropolitan Government’s “FY2026 Domestic SAF Utilization Promotion Project”².

The Project is expected to encourage the further adoption of domestically produced SAF by airlines serving Haneda Airport.

The SAF subsidized under the Project was commercialized following the receipt of a New Energy and Industrial Technology Development Organization (NEDO) subsidy³ in 2021, aimed at establishing a supply chain model for SAF production from domestically sourced used cooking oil. It is the first SAF to be mass produced in Japan and has obtained ISCC CORSIA and ISCC EU certifications⁴. These certifications are part of the International Sustainability and Carbon Certification (ISCC) initiative, which recognizes compliance with international standards for sustainable products. The fuel is produced by SAFFAIRE SKY ENERGY LLC, a joint venture formed by Cosmo Oil Co., Ltd., JGC HOLDINGS CORPORATION, and REVO International Inc., and has been supplied to airlines operating out of Haneda Airport via the Cosmo Energy Group since FY2025.

The Cosmo Energy Group has worked to establish a supply chain to deliver Japan’s first domestic SAF, with the goal of achieving net zero carbon emissions by 2050. The Group is also helping build social momentum through initiatives such as an ongoing pilot program to collect used household cooking oil at service stations for repurposing as SAF feedstock.

Recognizing decarbonization and the realization of a recycling-oriented society as key priorities, the Cosmo Energy Group remains committed to addressing societal challenges and fostering sustainable corporate growth. As such, the Group will continue to promote the use of SAF in air transportation and contribute to the creation of a sustainable, resource-recycling society.

1. Expenses eligible for subsidy are the difference between the supply price of domestically produced SAF to airlines and that of internationally competitive imported SAF.

2. Press release issued on May 27, 2026:

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<https://www.cosmo-energy.co.jp/en/information/press/2026/260527-01.html>

3. NEDO website (available in Japanese only): https://www.nedo.go.jp/koubo/FF3_100312.html

4. Press release issued on December 13, 2024:

Cosmo and SAFFAIRE SKY ENERGY Obtain ISCC CORSIA and ISCC EU Certifications

<https://www.cosmo-energy.co.jp/en/information/press/2024/241213-01.html>

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)