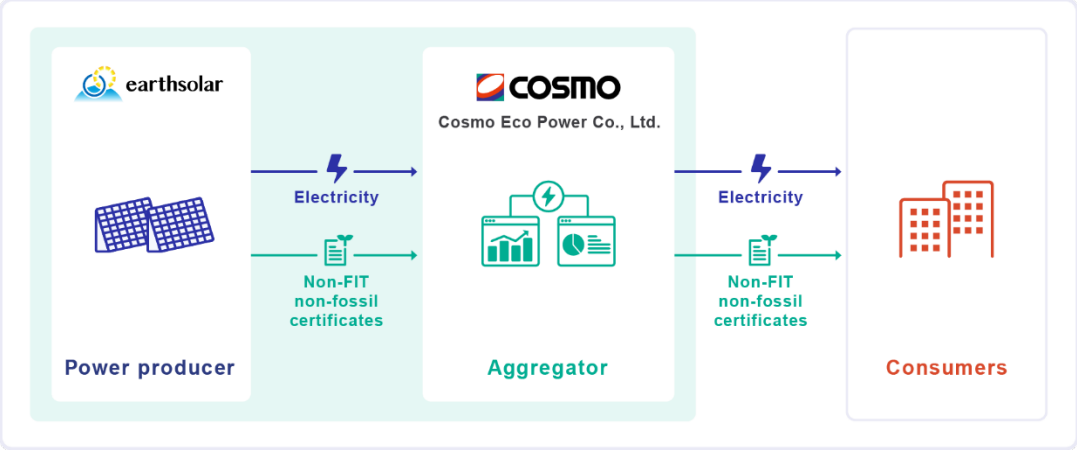
October 30, 2026
Cosmo Energy Holdings Co., Ltd.
Cosmo Eco Power Co., Ltd.
earthsolar, Inc.

earthsolar and Cosmo Eco Power Sign Corporate PPA ~Procuring Renewable Electricity from a Solar Power Plant Under Development in Hachinohe, Aomori Prefecture, and Supporting its Operations~

Cosmo Eco Power Co., Ltd (hereafter, “Cosmo Eco Power”), a subsidiary of Cosmo Energy Holdings Co., Ltd., and earthsolar, Inc. (hereafter, “earthsolar”) have entered into a corporate Power Purchase Agreement (PPA)[1] for the receipt and supply of renewable energy-derived electricity and environmental value over a 20-year period (hereafter, “the Agreement”). The Agreement covers a FIP[2]-certified solar power plant (facility capacity: approx. 1.6 MW; hereafter, “the Power Plant”), currently under development in Hachinohe City, Aomori Prefecture, by ES Solar Sakura LLC, in which earthsolar has a stake. As an aggregator[3], Cosmo Eco Power centrally manages and operates distributed power sources, including electricity procured from earthsolar, and supplies it to consumers. This is the first time that the company will procure electricity from a solar power plant in the Tohoku region through its aggregation service business.

To promote greater utilization of renewable energy-derived electricity, Cosmo Eco Power is expanding its aggregation service by leveraging the expertise it has developed through activities such as the operation of its own power plants, as well as the sale and procurement of renewable energy. Based on the Agreement, Cosmo Eco Power will receive renewable energy-derived electricity and environmental value from earthsolar over a 20-year period, sourced from the Power Plant. As the aggregator, Cosmo Eco Power will bundle and operate distributed power sources and supply electricity to consumers, thereby contributing to the efficient utilization of power generation facilities and a stable electricity supply. Construction of the Power Plant began in October 2026, with operations scheduled to commence during FY2026.



Overview of the corporate PPA

■ About Cosmo Eco Power's Aggregation Service

Drawing on its experience in operating its own power plants and transitioning them to the FIP scheme, along with its expertise in areas such as the sale and procurement of renewable

energy, Cosmo Eco Power has developed an aggregation service for power producers, as well as electricity retailers and consumers seeking flexible renewable energy solutions. The company offers a variety of flexible and user-friendly low-risk options for the sale and procurement of renewable energy, tailored to customers' needs across the entire renewables value chain—from production and delivery to consumption—thereby contributing to the wider adoption of renewable energy and the development of local communities.

Examples of Services

For power producers	Comprehensive support for transitioning to the FIP scheme, long-term fixed-price purchasing, assistance in increasing power generation and electricity sales volumes
For electricity retailers and consumers	Provision of flexible options that combine conditions such as procurement price, volume, and contract duration

Cosmo Eco Power website (available in Japanese only) https://cosmo.eco-power.co.jp/business/aggregation/

■ **Initiatives Undertaken by earthsolar**

earthsolar is a start-up company specializing in renewable energy project development and electricity supply, delivering clean electricity to corporate customers committed to decarbonization through corporate PPAs. Additionally, the company is actively pursuing agrivoltaics (solar sharing) by installing solar power generation systems above farmland to enable simultaneous electricity generation and agricultural production. Furthermore, it is building out grid-scale battery energy storage systems to expand the power grid's capacity to accommodate renewable energy with fluctuating generation output.

earthsolar will continue to work diligently to create an economically independent renewable energy business by making full use of limited resources.

■ **Company Profiles**

■ **Cosmo Energy Holdings Co., Ltd**.

Head Office: 1-7-1 Kyobashi, Chuo-ku, Tokyo
Representative: Shigeru Yamada, Representative Director and Group CEO
Established: October 1, 2015
URL: https://www.cosmo-energy.co.jp/en/top.html

■ **Cosmo Eco Power Co., Ltd.** (a wholly-owned subsidiary of Cosmo Energy Holdings Co., Ltd.)

Address: TOC Osaki Bldg., 1-6-1 Osaki, Shinagawa-ku, Tokyo
Representative: Fumiaki Nokura, Representative Director and CEO
Established: July 1, 1997
URL: https://cosmo.eco-power.co.jp/en/

■ **earthsolar, Inc.**

Address: Inside CROSSCOOP, 3F Hulic Shinjuku 4-chome Building
4-3-17 Shinjuku, Shinjuku-ku, Tokyo
Representative: Tomohiro Yamazaki, CEO
Established: April 1, 2022
URL: https://www.earthsolarinc.com/en/

1. A corporate PPA is a type of contract under which consumers, aggregators, and other entities procure electricity and environmental value from a renewable energy plant.
2. Abbreviation for Feed-in Premium. The Feed-in-Premium (FIP) scheme was established in April 2022 to further promote the adoption of renewable energy and establish it as a primary power source in Japan. Under this scheme, power producers receive a premium on top of the revenue earned from selling electricity. Unlike the Feed-in-Tariff (FIT) scheme, where electricity generated at power plants is purchased

by electric power companies, the FIP scheme allows power producers to choose their buyers, including sales to the wholesale electricity market or direct transactions with consumers via corporate PPAs, etc.

3. An aggregator optimizes electricity supply and demand by leveraging diverse energy resources and managing market transactions. By bundling distributed energy resources (DERs), aggregators help balance electricity supply and demand, thereby maximizing the utilization of available energy resources.

(End)

(The official language for Cosmo Energy Group's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, Cosmo Energy Group does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.)