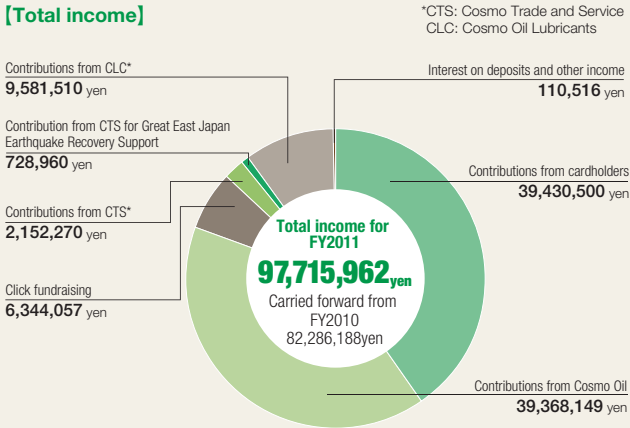


Income and Expenditure Report

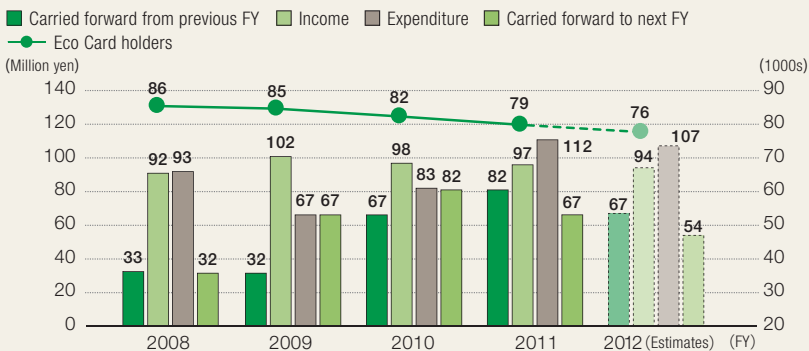
[Total income]



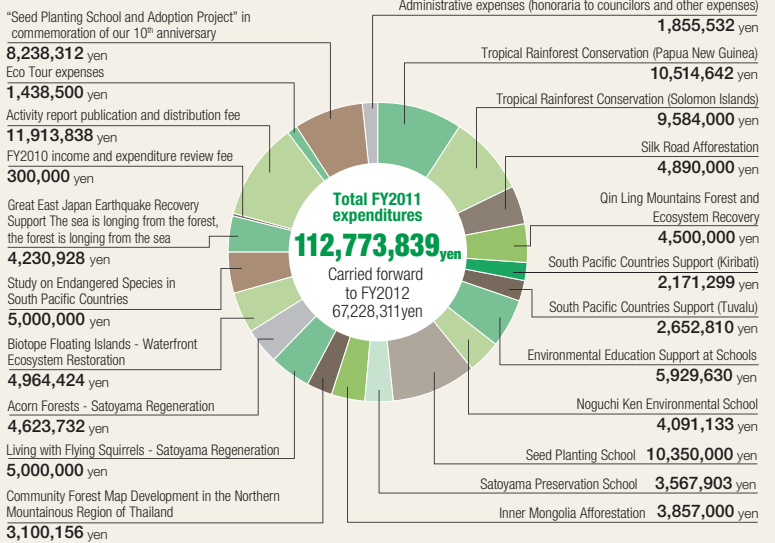
●Supplementary explanation

Five new projects were added in fiscal 2011 and total expenditure amounted to 112 million yen. With the addition of Cosmo Trade and Service's contribution for Eastern Japan Recovery Support, total income came to 97 million yen. This, coupled with the balance brought forward from fiscal 2011, means that a balance of 67 million yen will be carried forward to fiscal 2012.

[Funds and cardholders]



[Total expenditure]



Review of the Income and Expenditure Report by an independent certified public accountant (excerpt)

At the request of the Cosmo Oil Eco Card Fund, I reviewed its Income and Expenditure Report for fiscal 2011 (April 1, 2011-March 31, 2012). Responsibility for the production of this report lies with the Fund's management. My responsibility is solely to express an opinion based on an independent review conducted in compliance with Auditing and Assurance Practice Committee Research Report No. 20 "Research Report on CPA's Assurance Engagements" published by the Japanese Institute of Certified Public Accountants. As a result, I found the report to be in compliance with accounting standards generally regarded as fair and appropriate in Japan and to be free of material misstatements.

Toshiya Kato, Certified Public Accountant, May 16, 2012

Introducing Cosmo The Card

Cosmo The Card Opus Eco and Cosmo The Card House Eco are card plans that anyone can join if they want to do something good for the earth.

Cosmo The Card Opus Eco and Cosmo The Card House Eco receive 500 yen contributions each year from their cardholders as well as donations from the Cosmo Oil Group, and use this money to provide donations to support the activities of NPOs and public service organizations dedicated to environmental conservation.

Cosmo The Card Opus Eco
Cosmo The Card House Eco
Donations from cardholders



Donations from the Cosmo Oil Group

Funds are used to run "Living With Our Planet" projects which support global environmental conservation



Cardholders make 500 yen donations when they join, and then again every subsequent year in the month that they joined.

Cosmo Oil Lubricants Co., Ltd.

Eco-friendly diesel engine oil

Cosmo ECO Diesel Series

Vehicles fitted with DPF (diesel particulate filters) are increasingly commonplace as we strive to reduce atmospheric pollutants. However, they are prone to clog when used with conventional diesel engine oil and are associated with inferior catalyst performance. The Cosmo ECO Diesel Series contains less of the constituents behind these problems and contribute to both the durability and fuel efficiency of the engine. Moreover, a portion of the sales from these products is donated to the Cosmo Oil Eco Card Fund. In fiscal 2011, donations amounted to ¥9,581,510.



<http://www.cosmo-lube.co.jp/lub/lubproduct10.html>

Cosmo Trade and Service Co., Ltd.

Eco-friendly batteries for vehicles with charge control systems

Cosmo ECO.R

Efficient charging capacity reduces the amount of fuel needed to power the alternator (car generator) used to charge the battery thereby helping reduce CO₂ emissions and improve fuel efficiency. A portion of the sales from this product is donated to the Cosmo Oil Eco Card Fund. In fiscal 2011, donations amounted to ¥2,152,270.



<http://www.cosmo-trade.com/goods/carcare/ecor.html>



Cosmo The Card Opus Eco

Cosmo The Card House Eco

For further information on Cosmo Oil cards

Cosmo The Card House Eco

0120-987-622

(from inside Japan only)

Mobile phone users **+81-3-4330-1660**

Mon-Sat & holidays: 9:15-17:30

Sundays: 10:00-17:30

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