



Chairperson
Cosmo Oil Eco Card Fund
Hiroshi Kiriya

Message from the Chairperson With thanks to our Eco Cardholders

Thanks to all our cardholders, the Eco Card Fund is now in its 16th year. I would like to take this opportunity to express my sincere thanks to all the cardholders who constantly support the fund.

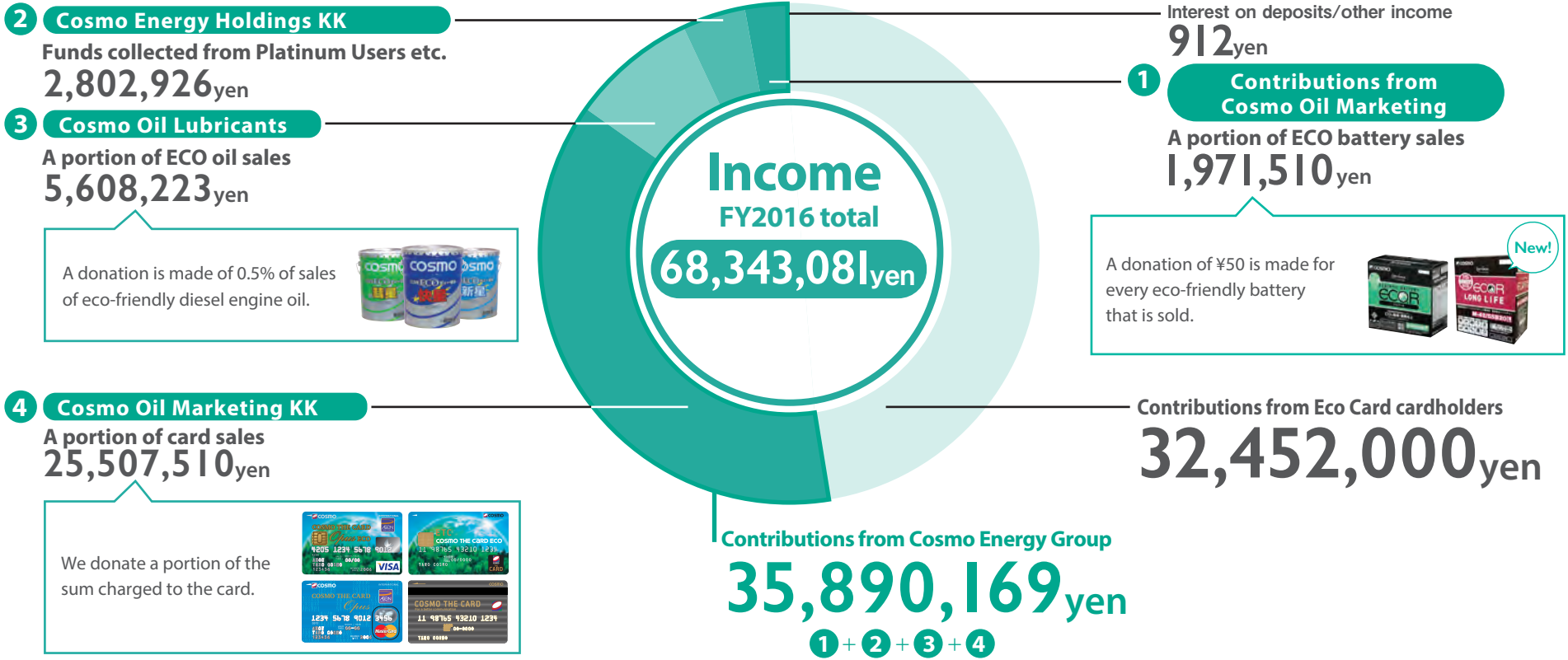
In 2016 the Paris Agreement came into force. This agreement resulted from many countries around the world deciding to undertake efforts to combat climate change. Within Japan also, it is anticipated that society will become increasingly more interested in the global environment.

Since its inception, the Eco Card Fund has addressed the issue of global warming which is a problem shared by both cardholders and our corporate group. We remain steadfast in our commitment to engage in activities emphasizing a balance of support for regional economic development and environmental protection in a way that links to fundamental solutions for environmental problems. We will continue as before to make efforts to fulfil the activity policy of the fund and stay firmly grounded as we undertake these activities while also paying attention to social currents and the views of our cardholders.

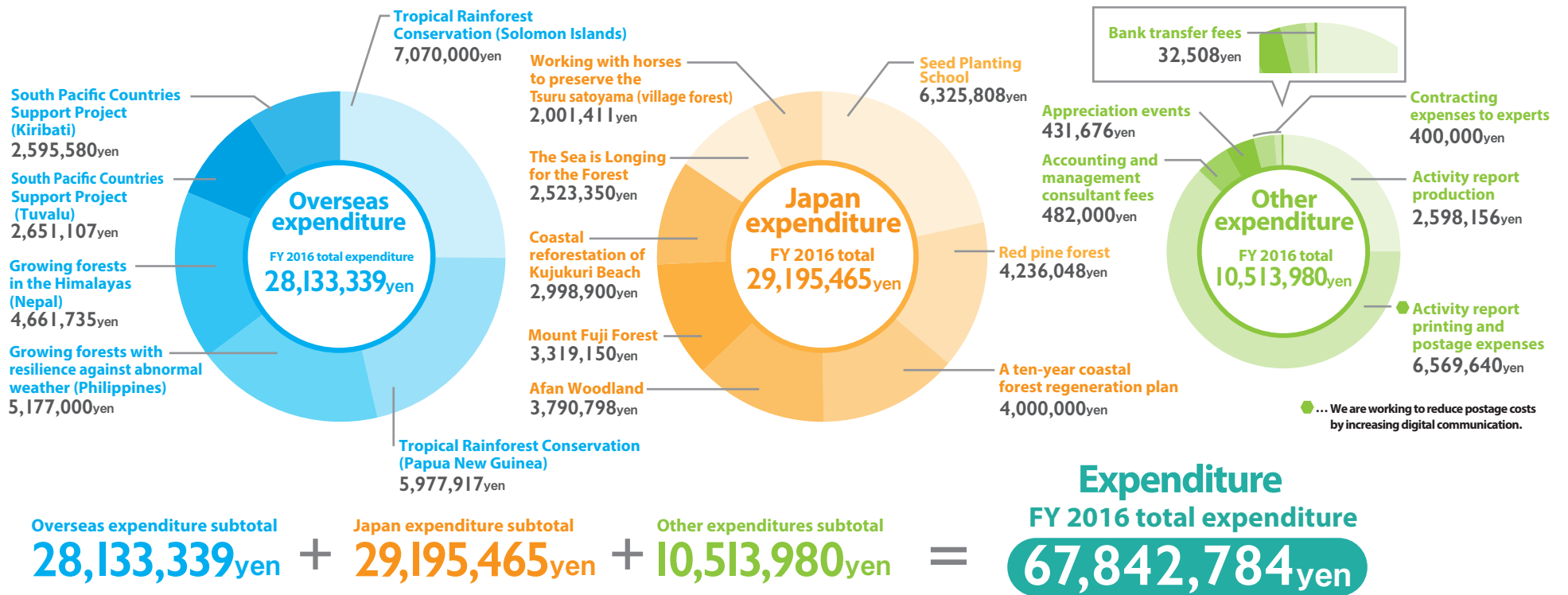
I look forward to your continued support.

Income and Expenditure Report

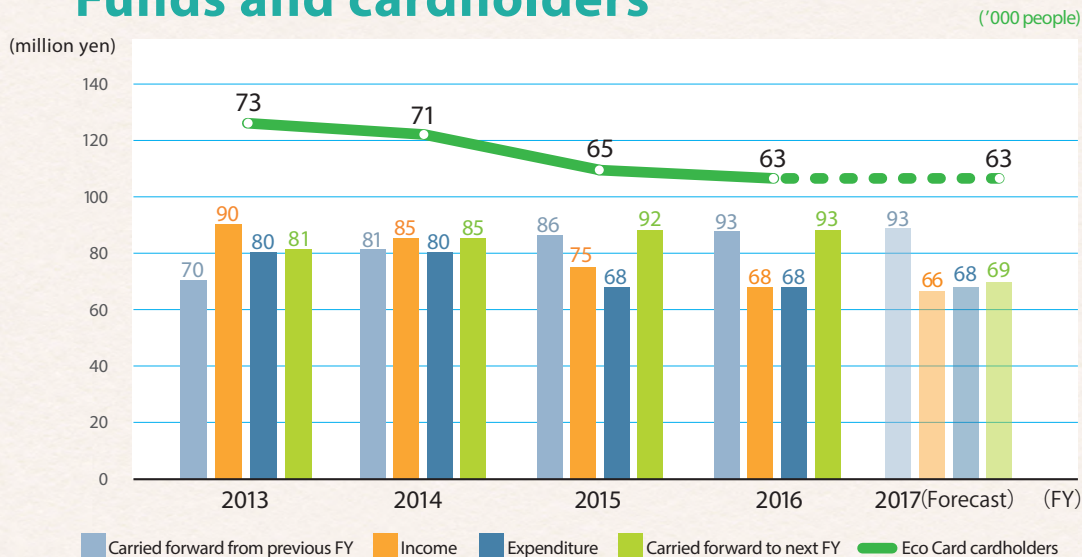
Income Section



Expenditure section



Funds and cardholders



Broadening the circles of our eco activity support.

Strengthening activity implementation to increase member numbers.

- Commencing broadcasting TV commercials and promoting activities at petrol stations
- Conducting a membership campaign
- Utilizing Facebook and producing email newsletters

Aiming to increase cardholder satisfaction.

- Broadening project
- Starting to notify about events by inserting leaflet with invoice
- Reviewing content of appreciation events
- Conducting Eco Tours

We endeavor to conduct highly transparent management and an external auditor will conduct a review of the income and expenditure plan. The Cosmo Oil Eco Card Fund income and expenditure plan will undergo an accounting review by Mr. Toshiya Kato, a Certified Public Accountant who has no vested interest in the fund.