



Many years of continued support for "Solomon Islands Projects." One of those is commercialization leading to self-reliance.

In the second half of the 1990s, ethnic disputes intensified in the Solomon Islands due to wealth inequality. Food shortages worsened and environmental destruction was aggravated by deforestation and slash-and-burn farming. It was 2002 when the Eco Card Fund started supporting APSD, which was working towards solving these problems. Underlying the environmental issues was the reality that without cutting down trees, they could not make a living. APSD, believing that this required a long-term project to improve living standards, set up a Vocational School (Permaculture Center) to build human resource capacity. It supports the move from slash-and-burn to stationary organic farming, and currently 200 students are studying agriculture and small industry. One project aims to commercialize agrochemical-free cocoa bean cultivation. We have started full-fledged product development to enable us to provide people in Japan with chocolate made from cocoa beans grown in the Solomon Islands.







Environmental Conservation Project

Training people at a vocational school to move from slash-and-burn to stationary organic farming.

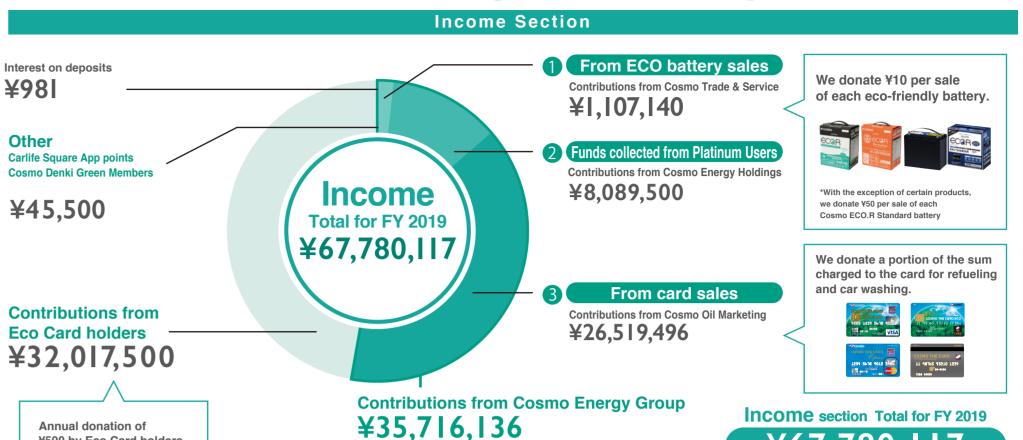
Balancing environmental conservation and financial independence

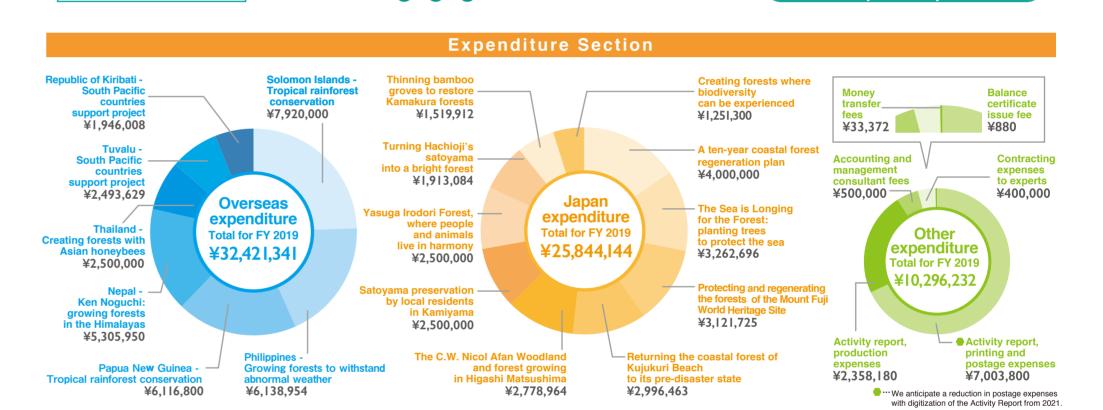
Independence

Commercialization of high-percentage

(Fair trade products)

Income and Expenditure Report





Funds and Eco Card holders

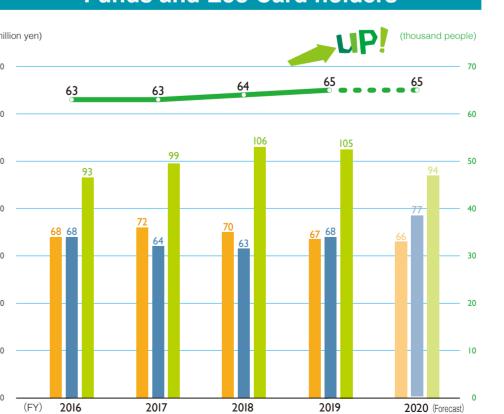
¥500 by Eco Card holders

Overseas expenditure subtotal Japan expenditure subtotal Subtotal

Expenditure section Total for FY 2019

¥67,780,117

¥68,561,717



Number of Eco Card holders

Income Expenditure Carried forward to next FY

Message from Management



Chairperson,
Cosmo Oil Eco Card Fund
Takayuki Uematsu

Thanks to all the members, the Eco Card Fund has marked its 19th year since its establishment. I would like to express my gratitude for your long-term support. In 2020, our lives, societies and economies have been severely impacted by the Coronavirus (COVID-19). No doubt some members have suffered from this both directly and indirectly, and I would like to express my heartfelt sympathy to you.

Eco Card Fund activities also have been significantly affected, resulting in unavoidable changes and suspensions. While these have been testing times, we are

reminded how vital it is for "The world to unite and join forces to confront these difficulties." Addressing global environmental problems is also a major challenge where continuing to join forces may lead to discovering clues for their resolution. The fund will continue to promote the "Living on the Earth Forever" project with you, and in addition, I would like to consider what we should do, and what we can do, to tackle the various ongoing issues that we are facing, and to conduct even more in-depth activities for the next generation.

2021 marks the 20th year of the Eco Card Fund, a major milestone. The Cosmo Energy Group will renew its determination, and we look forward to joining forces with all Eco Card Fund members in working towards the realization of "Living on the Earth Forever," and by extension, achievement of Sustainable Development Goals.