

The Cosmo Oil Group profile

The Cosmo Oil Group is an energy company group consisting of Cosmo Oil Co., Ltd. and its 134 subsidiaries and affiliated companies.

Through oil development, petroleum (mainly refining and sales), power production, and other businesses, its sales in fiscal 2002 reached 1.9 trillion yen (about U.S.\$15.8 billion), mostly in the Japanese domestic market. Cosmo's share of all petroleum products combined in Japan is 13.6% (ranking third in Japan's petroleum industry).

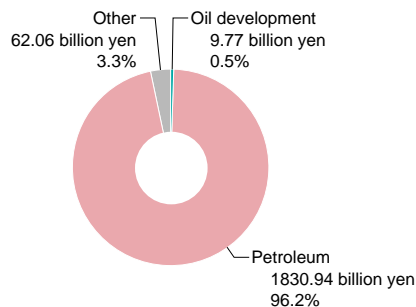
In Japan, Cosmo Oil Co. operates, besides its headquarters, 9 branch offices, 4 oil refineries, and a research institute, as well as 5,272 service stations including franchisees.

Overseas, there are Cosmo Oil Group crude oil development companies in the Middle East and Australia, as well as subsidiaries in the United States, the United Kingdom, and Singapore engaged in purchasing crude oil and other petroleum products and providing business services.

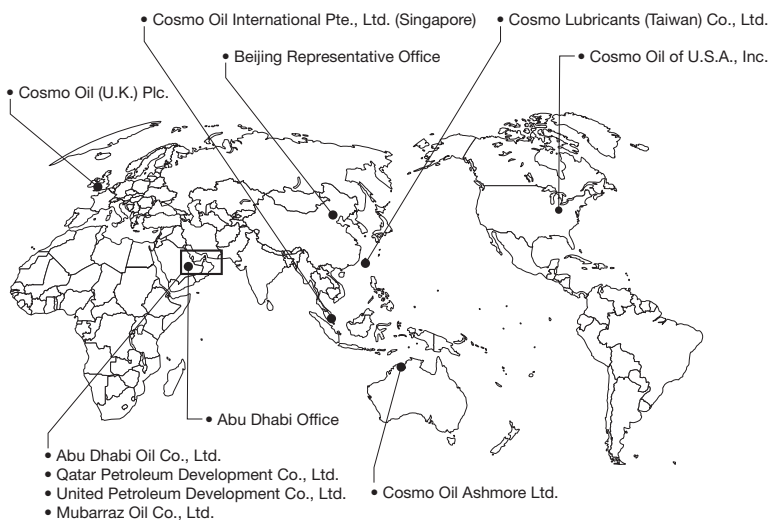
Business fields

- Oil development
- Petroleum; Oil refining and marketing
- Others; Power, gas and others

Sales breakdown (consolidated) by field (billion yen)



Major overseas operations

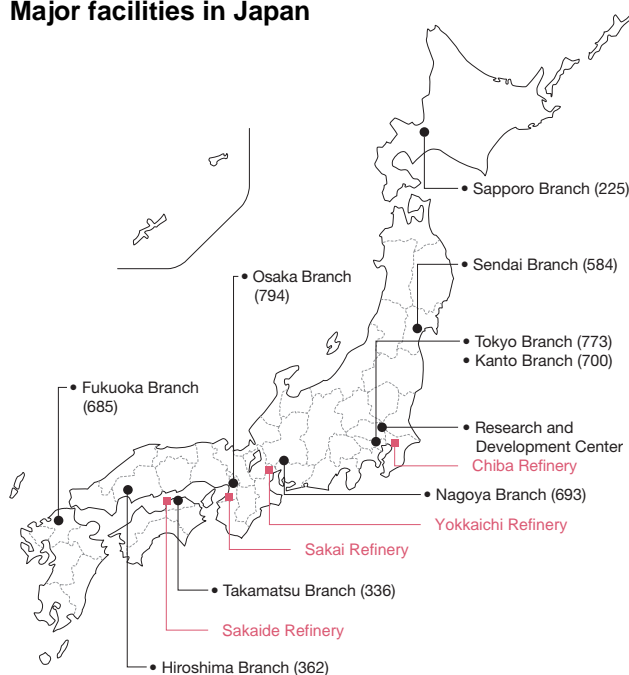


History of the Cosmo Oil Group environmental activities

- 1986** Cosmo Oil Co. established through the merger of Daikyo Oil Co., Maruzen Oil Co., and the former Cosmo Oil (Cosmo Refining), a subsidiary of both companies.
- 1993** "Global Environment Action Program" devised.
- 1994** The first annual Global Environment Committee meeting held. Cosmo Oil starts creating environmental targets annually, based on "Global Environmental Initiatives" document.
- 1996** "Environmental Action Plan Follow-Up Report" devised.
- 1997** Sakaide Oil Refinery obtains ISO 14001 certification. Environmental impact assessments begin at Yokkaichi Kasumi Electric Power Plant (IPP).
- 1998** ISO 14001 certification obtained at three of Cosmo's oil refineries and Cosmo Matsuyama Oil Co.
- 1999** Sales launch of "Terra Series" biodegradable lubricating oil. Sales launch of "Shinsei" chlorine-free diesel engine oil.
- 2000** Benzene levels in gasoline reduced to less than 1 volume %.
- 2001** "Cosmo Oil Environmental Report 2001" published.
- 2002** Cosmo the Card Eco credit card program launched. Sales launch of diesel with 50 ppm sulfur content.

P.51

Major facilities in Japan



Figures in parentheses indicate number of service stations