

Cosmo Oil actively releases information to promote understanding of its policies and activities.

Iran—Technical studies for environmental protection at an oil refinery

Since fiscal 2001, Cosmo Research Institute has been undertaking research on commission from the JCCP on environmental protection measures at the Bandar Abbas refinery in Iran. Cosmo Oil Co. has also been cooperating on these studies. Since fiscal 2002, we have also provided technical assistance for recovering vapor released into the atmosphere during loading of MTBE (methyl tertiary butyl ether) onto tanker trucks.



Project signing ceremony at Bandar Abbas, Iran

To demonstrate our commitment to environmental excellence, we publish and release information to our stakeholders—including customers, shareholders, investors, local communities and suppliers, etc. Our hope is that people will choose Cosmo Oil on the basis of its environmental record.

Television and newspaper ads

We are increasing the ratio of advertisements that have environmental content, with the aim of encouraging an interest in environmental protection among the general public. Our newspaper ads have won a number of awards, including the Yomiuri Advertising Award in the “Advertising Series” category.



One of our newspaper ads

Investor relations

Investor relations activities include meetings held twice a year to give financial reports, and publication of our quarterly shareholders’ report, “C’s Mail.” For overseas investors, we also publish an English version of our annual report, *Fact Book* and *Shareholder’s report*.



Annual report and shareholder report “C’s Mail”

Exhibits

We took part in the “Eco-Products 2002” exhibition held in Tokyo, where we displayed awareness-raising materials. The booth was designed to produce no waste after the exhibition.



Cosmo Oil booth at the “Eco-Products 2002” exhibition in Tokyo

Environmental reports

We have published a *Cosmo Oil Environmental Report* every year since the first edition in 2001. In fiscal 2002, we also started publishing the *Green Report* (in Japanese), a simplified version of our environmental report.



Green Report, the summary version of the 2002 environmental report

Publication facts (as of March 2003)

	Published	Distributed
<i>Environmental Report 2002</i> (Japanese)	5,000	4,690
<i>Environmental Report 2002</i> (English)	3,000	2,560
<i>Green Report 2002</i> (Japanese)	60,000	58,080

Recognition from outside the company

In March 2003, Cosmo Oil Co. became the first Japanese oil company to be listed on the Global Index, one of the family of FTSE4Good indices.* As of the end of March 2003 the index included 618 companies, of which 60 were Japanese.

* See page 46.