



Sustainability Report 2005 INDEX

Commitment	3
Vision	5
Materialization of the Management Vision	7
Corporate Management with Integrity	9
Economic Aspect	
Strengthening Management Bases	15
Environmental Aspect	
Living with Our Planet.	17
Results of the Medium-term Environmental Plan (Fiscal 2002-2004)	19
Environmental Impact of Business Activities	23
Crude Oil Production, Transport, and Stockpiling	25
Refineries	27
Logistics	30
SS (Service Stations)	31
Office	32
R&D and New Business Ventures	33
Social Aspect	
Filling up Your Hearts, Too	35
Improving Customer Satisfaction	37
Together with a Global Community	39
Together with Company Staffs	41
Safety Management	45
Global Cooperation	47
Communication with Society • Social Contributions, Corporate Philanthropy • Communication Activities	49
Third-Party Comment	53
Independent Review Report	54
Photo Captions	55
Related Data	56

Editorial Policy

1

While the purpose of this report is to present a comprehensive overview of the activities conducted by the Cosmo Oil Group, they have been edited in terms of Economic, Environmental and Social performance, also known as the “triple bottom line”.

* Details of economic, or financial, information are described in the Annual Report.

2

This report focuses on the various stakeholders surrounding the Cosmo Oil Group, and introduces its activities conducted in Fiscal 2004 from the perspective of the “people”.

3

In deciding on subjects to be included in this report, we have referred to the “Environmental Report Guidelines (Fiscal 2003 version)” published by the Ministry of the Environment and the “GRI*1 Sustainability Reporting Guidelines 2002”. In addition, the collection of figures pertaining to environmental accounting was conducted with reference to the “Environmental Accounting Guidelines (Fiscal 2005 version)” published by the Ministry of the Environment.

*1 The GRI (Global Reporting Initiative) Guidelines, with its emphasis on the “Economy”, “Environment” and “Society”, provides a comprehensive reporting framework for a sustainability report.

Scope of Report

This report covers Economic, Environmental and Social performance of the Cosmo Oil Group for Fiscal 2004. However, some examples include part of the activities in fiscal 2005. For a comprehensive view of the Cosmo Oil Group, please refer to page 1.