

# **Global Cooperation**

There is an environmental conservation project that was borne out of our passion to do whatever could be done together with the community and the people of the world.

# Cosmo the Card "Eco"

The "Living with Our Planet." projects have been operated by "Cosmo Oil Eco Card Fund" that was established with not only contributions in the amount of 500 yen that is to be paid by each card holder in joining the projects and the application month from the second year onwards, but also contributions from Cosmo Oil. With "Living with Our Planet." as the slogan, this project, the main theme of which is the prevention of climate change, engages in environmental conservation projects both domestically and globally, and helps to develop environmental education for the children that will carry us into the next generation.

The membership has grown to approximately 78,000 in 4 years since the card was first issued.

The staff members who run the fund, together with non-profit organizations and other project partners, engage in studies, planning, listening to the opinions of the community residents or local governments, and promote the "Living with Our Planet." projects.

#### • "Living with Our Planet." Projects

We are promoting environmental conservation activities together with customers and local community, thinking "What can we do?" and "What should we do?" as a corporate citizen. In seeking to make the fundraising process more transparent and sound, Cosmo Oil Eco Card Fund holds Project Council meetings and receive the opinions and advice from external experts.

Tropical Rainforest Conservation	<papua guinea="" islands="" new="" solomon=""> Destruction of the tropical rainforest which absorbs CO<sub>2</sub>, an accelerating factor to climate change, is a serious problem for our environment. In Papua New Guinea and the Solomon Islands, due to dramatic increases in the population and other factors, shifting cultivation is spreading at a more rapid rate than the forests can recover. We support the promotion of recycling-oriented organic agriculture which has less impacts on the forest in the lowlands.</papua>		
South Pacific Support	Kiribati> We support the island nations of the South Pacific which are being confronted with problems such as ocean water coming into their well water and erosion of their coastline due to the rising sea level which is believed to be caused by climate change.	Silk Road Afforestation	<china> In order to prevent further desertification which causes problems of poverty and food shortages due to poor harvesting of agricultural crops, we promote the afforestation along the Silk Road together with the local residents and governments.</china>
Recycling- oriented Agriculture Support	<philippines> We support sustainable development of regions where recycling-oriented agriculture is practiced that focuses on sericulture that reuses cassava leaves that had been thrown away in the past.</philippines>	Qin Ling Mountain Range and Forest Recovery	<china> In the Qin Ling mountain range where deforestation is prevalent and ecosystem on the edge of break-down, we will start a project to help the forest recover through tree plantation.</china>
Support for Environmental Education	<japan> Together with NGOs of various regions in Japan, we support environment education in the "schools".</japan>	Environmental Schools Support	<japan> Together with the NPO led by Ken Noguchi, we support educating the children so that they can take their own initiative regarding the environment through such programs as the "Environment schools" that are held on Mt. Fuji, the Ogasawara Islands and so on.</japan>

#### Click Fundraising

When a viewer of Cosmo Oil's website clicks on the "Living with Our Planet." projects, Cosmo Oil contributes 1 yen on behalf of the person who clicked on the project. The total amount of contributions made between February 2003 and March 2005 is 6,643,210

http://www2.cosmo-oil.co.jp/kankyo/charity/index.html



## Absorption of CO<sub>2</sub> by Supporting Forestation

Cosmo Oil supports the cultivation of 5,100ha of eucalyptus forest in southwest of Australia. Of the CO2 absorbed by this forest, we obtained emission credits of 24,000t-CO2 in Fiscal 2002, and 47,489t- CO2 in Fiscal 2003.

Starting in Fiscal 2002, we implemented the "CO2 Free Gasoline" program which is designed to offset the CO2 produced by members of Cosmo the Card "Eco" by using the emission credits. In December 2004, 15,819t-CO2 worth of emission credits, part of the emissions credits obtained in Fiscal 2003, were given out to the members, and the same amount of CO2 was deemed to have been absorbed by the forests of Australia

Currently, since Australia has not ratified the Kyoto Protocol, the emission credits are not counted under the Kvoto Protocol.

# Cooperating on a Global Scale

At Cosmo Oil, we have continued to lend cooperation to those countries or regions faced with environmental damage attributable to climate change and other factors. In China, as a neighboring country, we supported the protection efforts of the Tibetan snub-nosed monkey, an endangered species, which has become the symbol of the impact of excessive deforestation and the lessening of the number of species of the forests there. We also provide agricultural equipment to the governments of Papua New Guinea and the Solomon Islands who are endeavoring to promote recycling-oriented organic agriculture in their lowland regions.

### People's Voice





Hiroyuki Tada Chief Executive, Japan for Sustainabilit

As an energy resource company, Cosmo Oil has the enormous responsibility of reducing its direct impact on the environment, to help build a sustainable society. Cosmo Oil has put forth many different efforts that include reducing indirect impacts as well.

The Eco Card Fund is a new model that serves as a bridge between people who are concerned about the environment and NGOs that have environmental expertise, and Cosmo Oil is playing a communication agent's role in this relationship. With one 500 yen coin, an amount that anyone would feel comfortable with, the fact that we were able to steadily increase our membership to over 75,000 members has been a refreshing surprise.

The giving of our "resources of the heart" to fund projects in areas of need such as developing nations experiencing difficult times based on careful selection is nothing short of creating a

In the future, I hope that the Eco Card Fund will further evolve through the expansion of the partnership to include eco exchanges and partnerships among the members and NGOs. I believe that is the new challenge in CSR for Cosmo Oil.