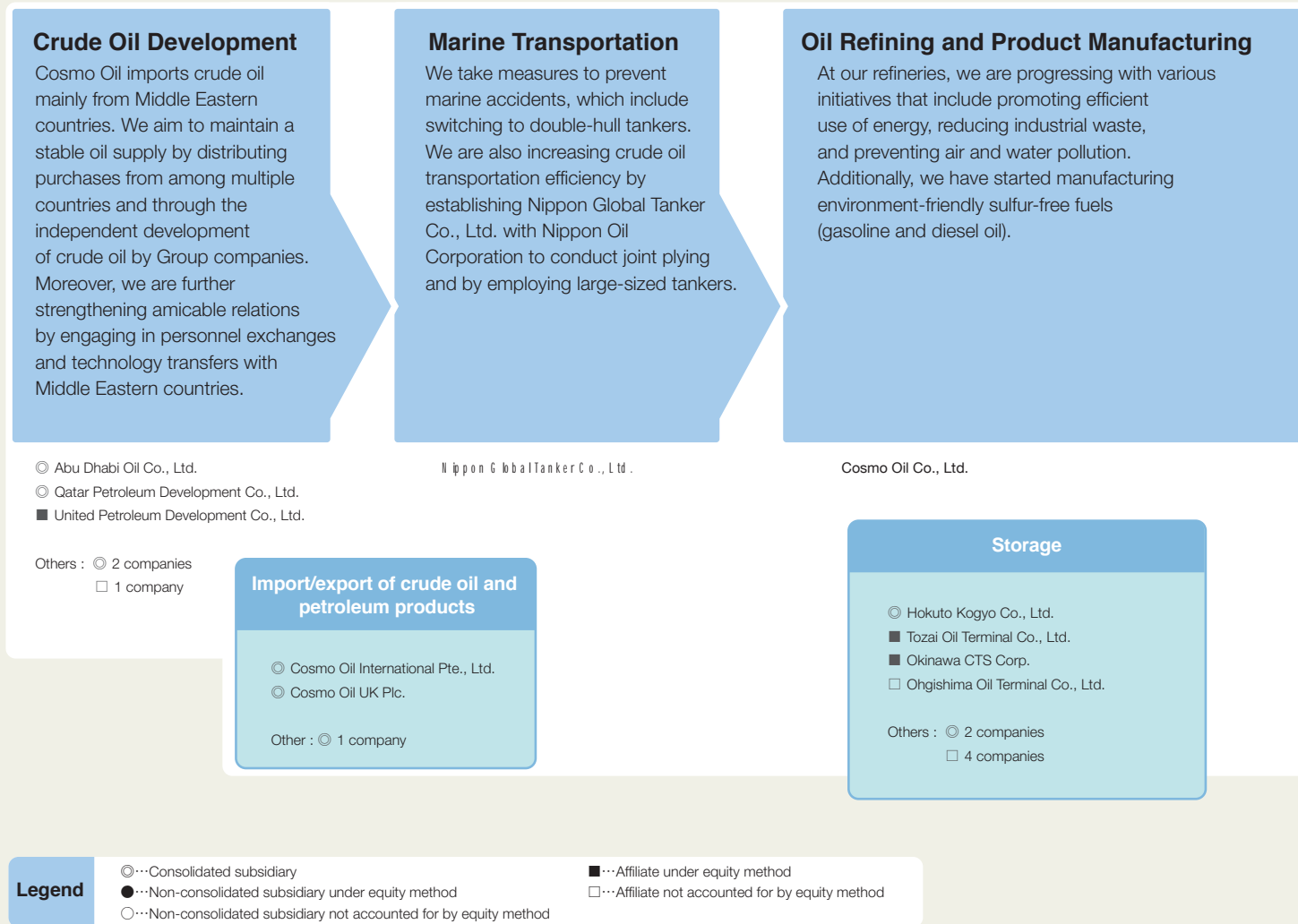


Outline of the Cosmo Oil Group

<http://www.cosmo-oil.co.jp/eng/sustainable/07/cosmo.html>

The Cosmo Oil Group operates oil businesses ranging from the independent development of crude oil (upstream business) to the manufacture and sale of oil products (downstream business). We are also promoting the creation of a framework for ensuring continued stable supplies of energy, placing top priority on safety. Additionally, we are promoting energy businesses aimed at achieving the best mix of energy sources as well as pursuing businesses directed toward the next generation that include developing new technologies.

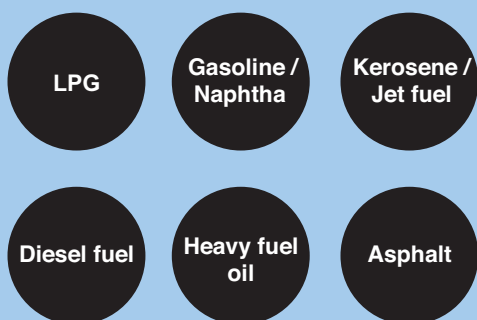
Oil Business Flow and Group Summary (As of March 31, 2007 Consolidated subsidiaries: 28 companies)



Corporate Profile (As of March 31, 2007)

Name	Cosmo Oil Co., Ltd.	History	Cosmo Oil Co., Ltd. was established on April 1, 1986 through the merger of Daikyo Oil Co., Ltd., Maruzen Oil Co., Ltd., and their refinery subsidiary, the former Cosmo Oil Co., Ltd. Asia Oil Co., Ltd. was merged with Cosmo Oil on October 1, 1989.
Head office	1-1-1, Shibaura, Minato-ku, Tokyo 105-8528 Japan	Dealers	284 offices/4,359 service stations (fixed-type only)
Telephone	+81-3-3798-3211	Branch offices	Sapporo (sales), Sendai, Tokyo, Nagoya, Osaka, Hiroshima, Takamatsu, and Fukuoka
Established	April 1, 1986	Refineries	Chiba, Yokkaichi, Sakai, and Sakaide
Capital	62,366,816,126 yen	Oil depots	38 locations (including 34 subcontractors)
Main business	Oil refining and sales		
No. of employees	1,916		

Petroleum Product Manufacturing



Lubricant production

- Cosmo Oil Lubricants Co., Ltd.

Petrochemicals manufacturing

- Cosmo Matsuyama Oil Co., Ltd.
- CM Aroma Co., Ltd.
- Maruzen Petrochemical Co., Ltd.

Manufacture and sales of products containing aminolevulinic acid (ALA)

- Cosmo Seiwa Agriculture Co., Ltd.

Domestic Transportation

We are increasing the efficiency of our distribution system and saving energy by utilizing large-sized tanker trucks and domestic tankers and increasing stowage rates. For land transportation, we are enhancing efficiency and energy savings through independent loading and unloading and night deliveries.

- Cosmo Kaiun Co., Ltd.
- Cosmo Delivery Service Co., Ltd.

- Others :
- 7 companies
 - 4 companies
 - 9 companies

Sales

Twice a year, we check approximately 4,300 service stations to ascertain the actual state of environmental control and make improvements based on the results of these checks. Further, we have commenced efforts at our new service stations to achieve harmony with local communities and the environment.

- Cosmo Petroleum Gas Co., Ltd.
- Cosmo Oil Lubricants Co., Ltd.
- Cosmo Oil Sales Co., Ltd.

- Others :
- 4 companies
 - 14 companies
 - 2 companies
 - 1 company
 - 18 companies

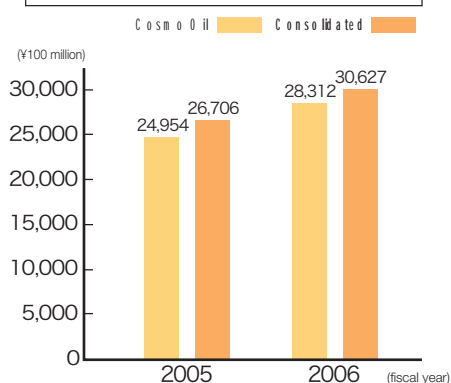
Other businesses (construction, insurance, leasing, real estate, rental, etc.)

- Cosmo Engineering Co., Ltd.
- Cosmo Trade & Service Co., Ltd.
- Cosmo Business Support Co., Ltd.

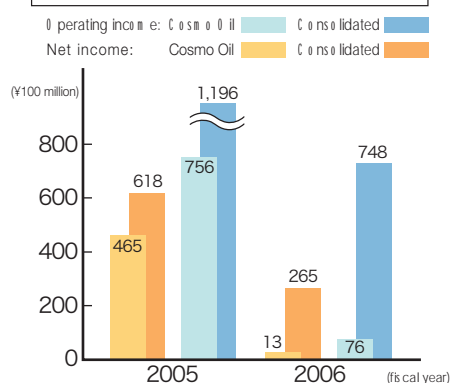
- Others :
- 4 companies
 - 13 companies
 - 2 companies
 - 3 companies

Financial Data

Net sales



Operating and net income



Sales volume

