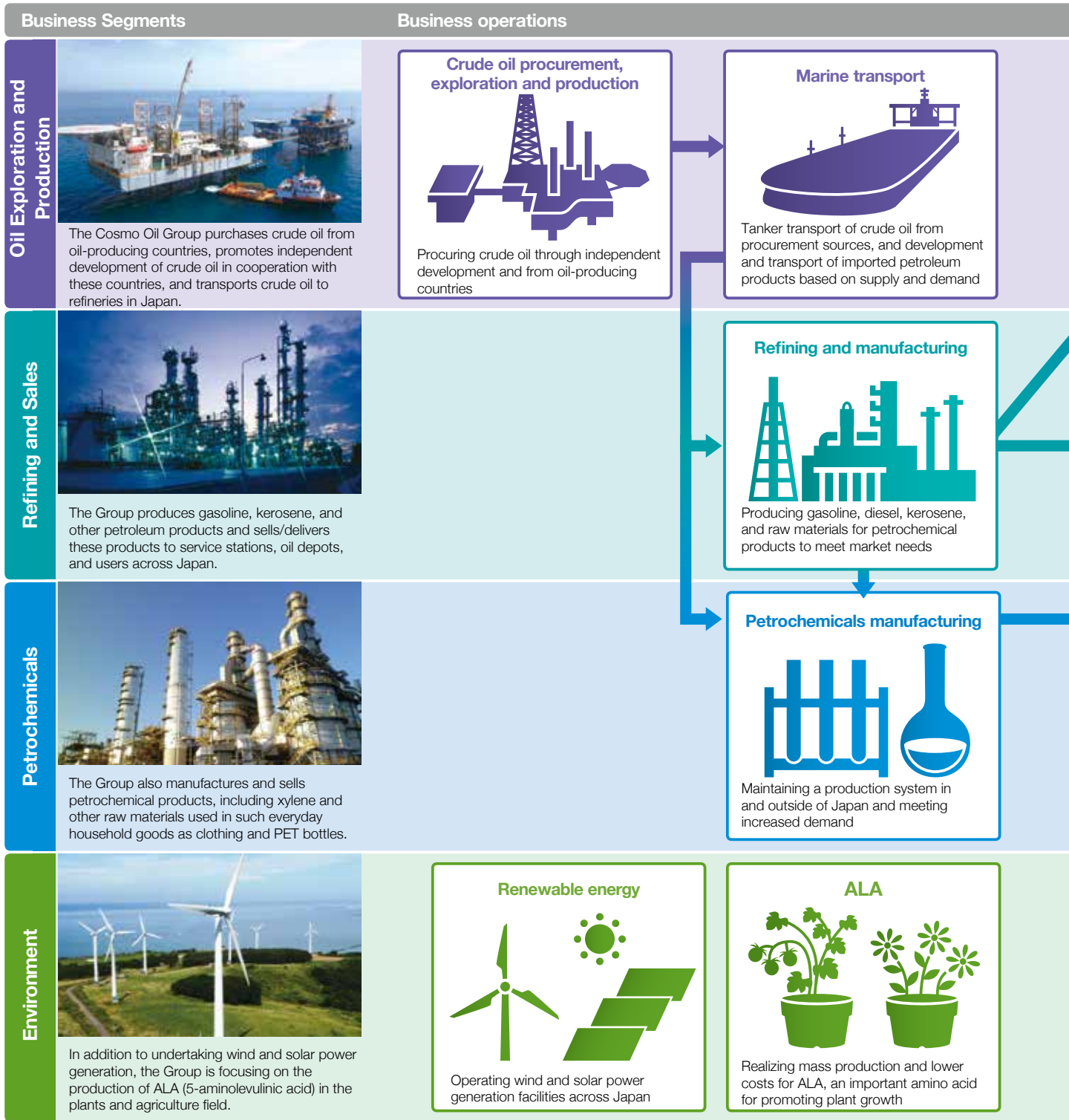


Overview of Cosmo Oil Group Businesses



Cosmo Oil Group Companies

Legend:

- ...Consolidated subsidiary
 - ...Equity-method affiliated company
 - *... Indicates the 25 group companies covered by the CSR Initiative Policy
- As of June 30, 2014

Oil Exploration and Production

Crude oil procurement, exploration and production

- Cosmo Energy Exploration & Production Co., Ltd.*
- Abu Dhabi Oil Co., Ltd. (Japan)*
- Qatar Petroleum Development Co., Ltd. (Japan)*
- Cosmo Oil Ashmore Co., Ltd.
- United Petroleum Development Co., Ltd. (Japan)

Import/export of crude oil and petroleum products

- Cosmo Oil (U.K.) Plc.*
- Cosmo Oil International Pte. Ltd.*
- Cosmo Oil of U.S.A. Inc.*

Storage

- Okinawa CTS Corp.

Refining and Sales

Refining and manufacturing

Cosmo Oil Co., Ltd.*

- Cosmo Oil Lubricants Co., Ltd.*

Transport in Japan

- Tozai Oil Terminal Co., Ltd.
- Hokuto Kogyo Co., Ltd.*
- Cosmo Kaiun Co., Ltd.*
- Cosmo Delivery Service Co., Ltd.*
- Cosmo Petro Service Co., Ltd.*
- Cosmo Techno Yokkaichi Co., Ltd.*
- Kansai Cosmo Logistics Co., Ltd.*
- Sakaide Cosmo Kosan Co., Ltd.*

- Chiba Cosmo Koun Co., Ltd.
- Cosmo Lubricants Services Co., Ltd.
- Yokkaichi LPG Terminal Co., Ltd.

Sales in Japan

- Cosmo Oil Sales Corp.*
- Sogo Energy Corp.*
- Cosmo Property Service Corp.
- Sakurabashisangyo Co., Ltd.
- TOCOS Car Support Co., Ltd.
- Cosmo Reform Co., Ltd.
- Amtecs Co., Ltd.
- Cosmo Petroleum Gas Co., Ltd.*

- Tohoku Cosmo Gas Co., Ltd.
- Osadano Gas Center Co., Ltd.

2014 initiatives for the future

Export of petroleum products



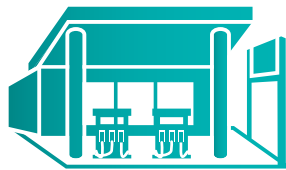
Exporting petroleum products from Japan, according to demand

Transport in Japan



Selecting the means of transport, taking cost, distance and location into consideration

Sales in Japan



Supporting motoring lifestyles through service station sales, while emphasizing regional characteristics

Distribution and sales

Storage



Stockpiling at least 70 days' worth of private crude oil reserves

Research and development



Researching more advanced manufacturing technologies and developing environmentally friendly products

Customers, homes, and industry

More crude oil exploration and production

- Increasing production in existing lots in Qatar
- Ongoing drilling in promising lots
- Starting early production in the new Hail oilfield in Abu Dhabi
- ➔ p. 11
- Partnership with CEPSA
- ➔ p. 11

Stronger initiatives for profit stabilization

- Reconstructing the supply system
- Strengthening the retail business (Cosmo Smart Vehicle)
- ➔ p. 13–14

Safe and stable refinery operations

- Revising business continuity plan (BCP) ➔ p. 9–10
- Improving safety management systems ➔ p. 18–19

Strengthening the para-xylene (PX) business

- Starting full production of PX in South Korea ➔ p. 12

Strengthening the renewable energy business

- Starting full operation of the solar power generation business ➔ p. 15
- Expanding profits in the wind power generation business ➔ p. 16

Expanding the ALA business

- Expanding ALA applications in the healthcare, cosmetics, and health food fields

Petrochemicals

Petrochemicals manufacturing

- Cosmo Matsuyama Oil Co., Ltd.*
- CM Aromatics Co., Ltd.
- Maruzen Petrochemical Co., Ltd.
- Hyundai Cosmo Petrochem Co., Ltd.

Environment

Wind power generation

- EcoPower Co., Ltd.*
- Hazaki Wind Farm Co., Ltd.
- Choshi Wind Farm Co., Ltd.
- Dangamine Wind Farm Co., Ltd.
- Ikata Eco Park Co., Ltd.
- Wakkanai Wind Power Co., Ltd.
- Tachikawa Wind Power Laboratory Co., Ltd.
- Eco World Kuzumaki Wind Power Co., Ltd.
- Akita Wind Power Laboratory Co., Ltd.
- GotoKishiku Wind Power Laboratory Co., Ltd.

ALA business

- Cosmo ALA Co., Ltd.

Other Businesses

- Cosmo Engineering Co., Ltd.*
- Cosmo Trade & Service Co., Ltd.*
- Cosmo Business Associates Co., Ltd.*
- Cosmo Computer Center Co., Ltd.*
- Cosmo Research Institute*
- Cosmo Sea Farming Inc.
- TOCOS Enterprise Co., Ltd.
- Kitagas Fureasuto Hakodate Minami Co., Ltd.
- Senshinsya Co., Ltd.
- Summit Trading Co., L.L.C.
- Musashi International Co. W.L.L.
- Abu Dhabi Enterprises (Japan) Co., Ltd.
- A.D. Marine Inc.
- Cosmo Oil (Shanghai) Co., Ltd.
- Cosmo Oil Europe B.V.