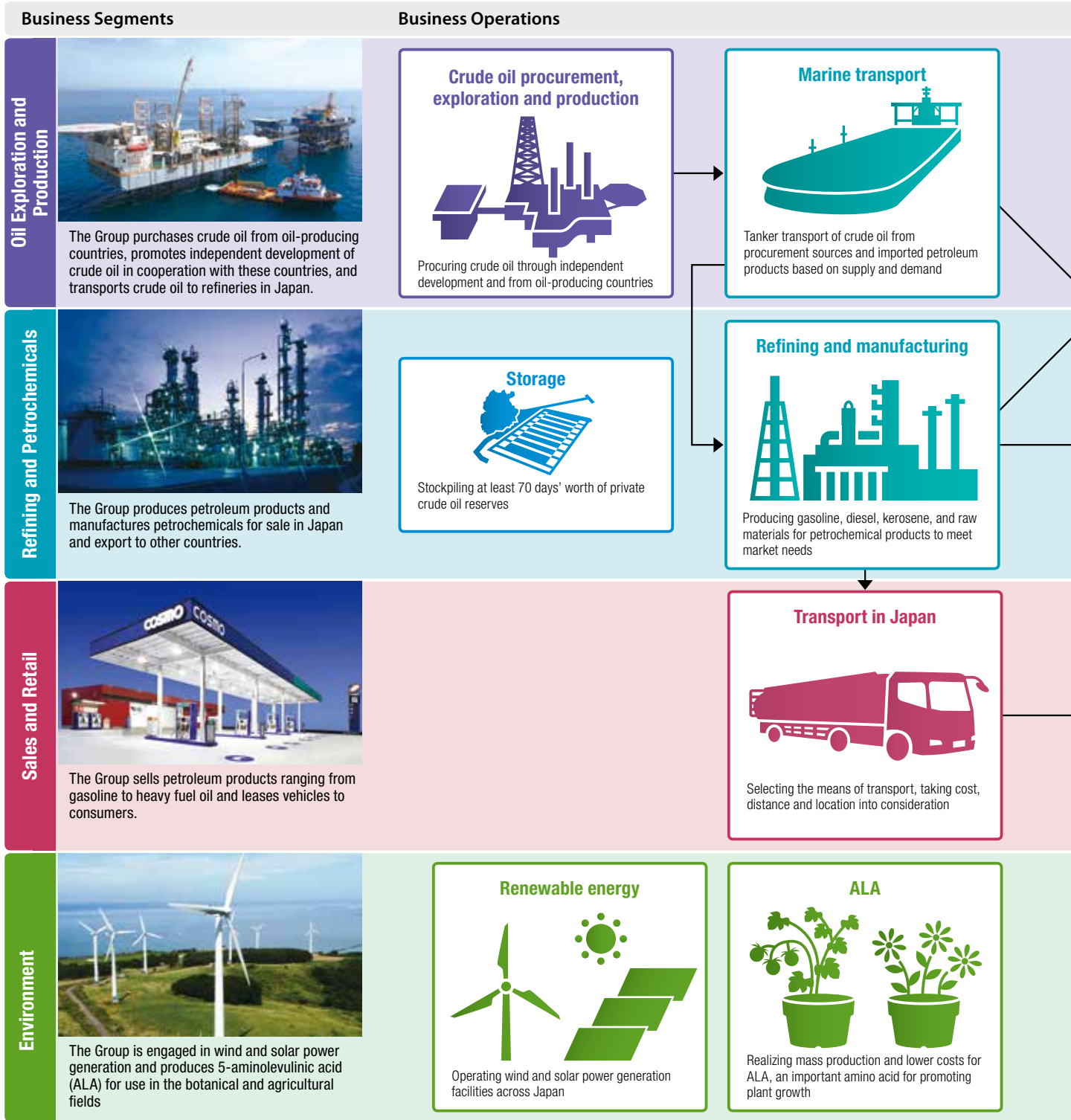


Overview of Cosmo Oil Group Businesses



Cosmo Oil Group Companies

Legend:

- ◎: Consolidated subsidiary
 - : Equity-method affiliated company
 - * (Asterisk) indicates the 24 group companies covered by the CSR Initiative Policy
- As of June 30, 2015

Oil Exploration and Production

Crude oil procurement, exploration and production

- ◎ Cosmo Energy Exploration & Production Co., Ltd.*
- ◎ Cosmo Abu Dhabi Energy Exploration & Production Co., Ltd.
- ◎ Abu Dhabi Oil Co., Ltd. (Japan)*
- ◎ Qatar Petroleum Development Co., Ltd. (Japan)*
- ◎ Cosmo Oil Ashmore Co., Ltd.
- United Petroleum Development Co., Ltd. (Japan)

Import/export of crude oil and petroleum products

- ◎ Cosmo Oil (U.K.) Plc.*
- ◎ Cosmo Oil International Pte. Ltd.*
- ◎ Cosmo Oil of U.S.A. Inc.*

Storage

- Okinawa CTS Corp.

Refining

Refining and manufacturing

- ◎ Cosmo Oil Co., Ltd.*
- ◎ Cosmo Oil Lubricants Co., Ltd.*

Petrochemicals

Petrochemicals manufacturing

- ◎ Cosmo Matsuyama Oil Co., Ltd.*
- ◎ CM Aromatics Co., Ltd.
- Maruzen Petrochemical Co., Ltd.
- Hyundai Cosmo Petrochemical Co., Ltd.

Sales and Retail

Transport in Japan

- Tozai Oil Terminal Co., Ltd.
- ◎ Hokuto Kogyo Co., Ltd.*
- ◎ Cosmo Kaiun Co., Ltd.*
- ◎ Cosmo Delivery Service Co., Ltd.*
- ◎ Cosmo Petro Service Co., Ltd.*
- ◎ Cosmo Techno Yokkaichi Co., Ltd.*
- ◎ Kansai Cosmo Logistics Co., Ltd.*
- ◎ Sakaide Cosmo Kosan Co., Ltd.*
- Chiba Cosmo Koun Co., Ltd.
- Cosmo Lubricants Services Co., Ltd.

2015 Initiatives for the Future

Export of petroleum products



Exporting petroleum products from Japan, according to demand

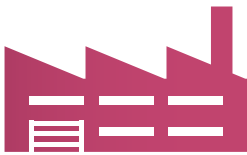
Petrochemicals manufacturing



Maintaining a production system in and outside of Japan and meeting increased demand

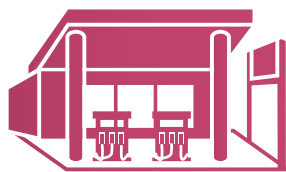
Distribution and sales

Sales in Japan



Supplying petroleum products to meet the needs of customers, including users in various industries and dealers

Car life business



Supporting motoring lifestyles through service station sales, while emphasizing regional characteristics

Research and development



Researching more advanced manufacturing technologies and developing environmentally friendly products

Customers, homes, and industry

Expanding crude oil exploration and production

- Strengthen alliances with oil-producing nations
 - Start early production in the new Hail Field in Abu Dhabi (UAE)
 - Ongoing drilling in promising lots
- ➔ pp. 9-10

Ensuring safety of operations and supply

- Establish Operation Management Systems
- ➔ p. 11
- Achieve greater efficiencies in the supply framework
- ➔ p. 12
- Improve safety management systems
- ➔ pp. 17-18

Enhancing relations with customers

- Expand the retail business
 - Cross-industry tie-ups (AEON Group)
 - Develop demand through direct sales
- ➔ pp. 13-14

Strengthening the renewable energy business

- Expand profits in the wind power generation business
- ➔ pp. 15-16
- Launch full-scale operation of mega-solar power plant ➔ p. 16

Expanding the ALA business

- Expand ALA applications in the healthcare, cosmetics, and health food fields

Sales in Japan

- ◎ Cosmo Oil Sales Corp.*
- ◎ Sogo Energy Corp.*
- ◎ Cosmo Property Service Corp.
- Osadano Gas Center Co., Ltd.
- Gyxis Corporation
- Sakurabashisangyo Co., Ltd.
- TOCOS Car Support Co., Ltd.
- Cosmo Reform Co., Ltd.
- Amtecs Co., Ltd.
- Road Shizai Co., Ltd.

Environment

Wind power generation

- ◎ EcoPower Co., Ltd.*
- ◎ Choshi Wind Farm Co., Ltd.
- ◎ Dangamine Wind Farm Co., Ltd.
- ◎ Ikata Eco Park Co., Ltd.
- ◎ Wakkanai Wind Power Co., Ltd.
- ◎ Tachikawa Wind Power Laboratory Co., Ltd.
- ◎ Eco World Kuzumaki Wind Power Co., Ltd.
- ◎ Akita Wind Power Laboratory Co., Ltd.
- GotoKishiku Wind Power Laboratory Co., Ltd.

ALA business

- ◎ Cosmo ALA Co., Ltd.*

Other Businesses

- ◎ Cosmo Engineering Co., Ltd.*
- ◎ Cosmo Trade & Service Co., Ltd.*
- ◎ Cosmo Business Associates Co., Ltd.*
- ◎ Cosmo Computer Center Co., Ltd.*
- Cosmo Sea Farming Inc.
- TOCOS Enterprise Co., Ltd.
- Kitagas Fureasuto Hakodate Minami Co., Ltd.
- Senshinsya Co., Ltd.
- Summit Trading Co., L.L.C.
- Musashi International Co. W.L.L.
- Abu Dhabi Enterprises (Japan) Co., Ltd.
- A.D. Marine Inc.
- ◎ Cosmo Oil Europe B.V.