

Message



Cherish the idea of “Living With Our Planet”

Hiroshi Kiriya

Chairperson
Cosmo Oil Eco Card Fund

The Cosmo Oil Eco Card Fund strives to realize a sustainable society and uses the 500 yen donated annually by each of its cardholders to undertake projects around two core themes, “Preservation and restoration of the environment in Japan and abroad” and “Education of the next generation”, in partnership with local and overseas NPOs and other organizations.

The Cosmo Oil Eco Card Fund Activity Report 2014 describes activities undertaken in fiscal 2013 through our “Living With Our Planet” projects. I’d be delighted if you would peruse it at your leisure, learn more about our activities, and share your frank opinions with us.

During fiscal 2013, we engaged in a variety of activities through fourteen projects and agreed to launch three new ones. Three other projects, “Satoyama* Preservation School”, “Study on Endangered Species in South Pacific Countries” and “Biotope Floating Islands - Waterfront Ecosystem Restoration”, having achieved a certain level of success vis-a-vis the goals of their activities, “graduated” from the Eco Card Fund at the end of fiscal 2013.

Our new projects, “Uniting People with the Forest”, “Regenerating Satoyama in Red Pine Forest” and “Meets Green MINAMISANRIKU”, all aim to nurture young people who will strive to regenerate Japan’s satoyama and achieve recovery from the Great East Japan Earthquake, and are expected to contribute toward a sustainable society.

The Fund will continue to act as a bridge between these projects and our cardholders who support the Fund’s philosophy. Accordingly, in addition to producing clear concise reports, we are beefing up information dissemination via the internet. We will also conduct Eco Tours that will enable you to become more familiar with these projects.

I look forward to your continued support and cooperation.

* Domestic woodlands

TOPICS

Hosting of a “Gathering of Partners” to deepen friendly relations between project partners

-Tues., September 17, 2013
-Large Meeting Room, Head Office, Cosmo Oil Co., Ltd.

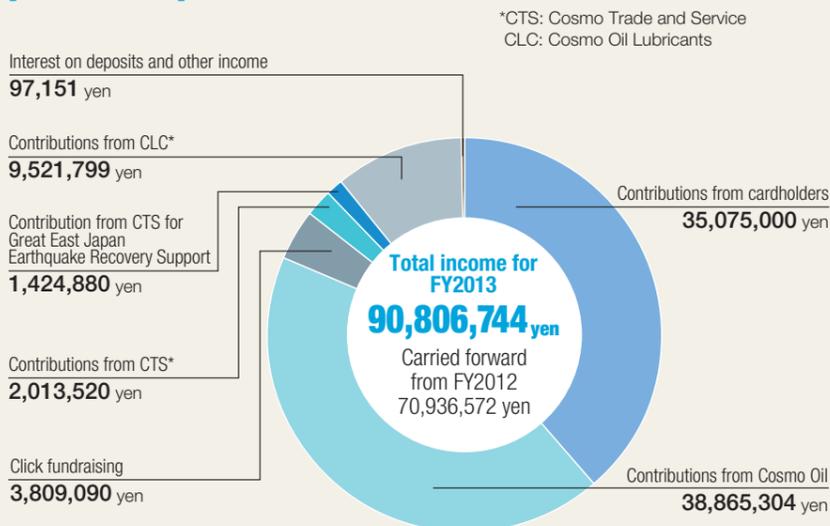
The Cosmo Oil Eco Card Fund Secretariat regards Eco Card Fund activities as a kind of “bond”, and held a “Gathering of Eco Card Fund Partners” in the hope that deepening friendly relations between project partners and encouraging information exchange among them might lead to development of even more meaningful activities.

Mr. Katsuhide Kitatani of the NPO 2050 (Silk Road Afforestation) and Mr. Shigeatsu Hatakeyama, Mr. Makoto Hatakeyama of the NPO Mori wa Umi no Koibito (The sea is longing for the forest, the forest is longing for the sea) presented activity reports. Mr. Toshiya Kato, the Eco Card Fund’s Certified Public Accountant also spoke about the importance of accounting in terms of accomplishing a project. We intend to continue this initiative to strengthen ties between projects and the Secretariat and among projects with a view to further developing the Eco Card Fund’s activities.



Income and Expenditure Report

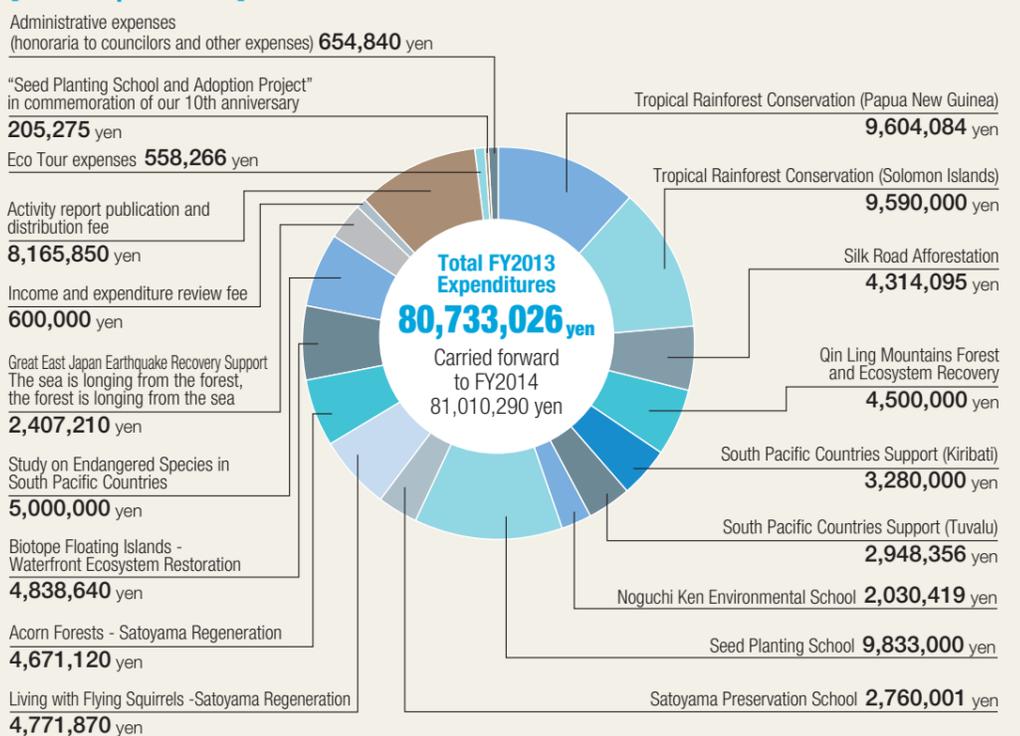
[Total income]



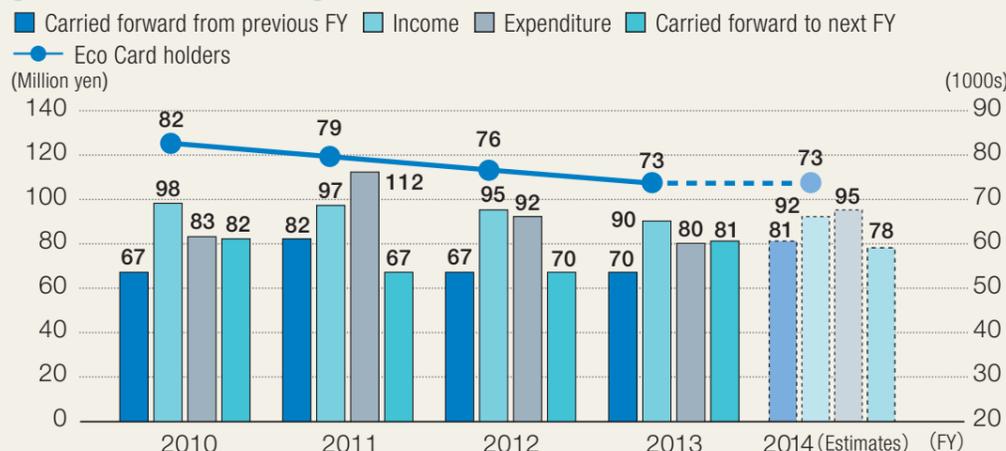
● Supplementary explanation

Our income fell to 90.8 million yen in fiscal 2013 due to declines in both Eco Card cardholders and click donations. Expenditure fell to 80.73 million due to a number of project plans not being executed and a reduction in costs incurred for compiling and distributing activity reports. Given that we have decided to pay for income and expenditure reviews from the corresponding year’s finances from this year onwards, expenses incurred for both fiscal 2012 and 2013 were paid this year.

[Total expenditure]



[Funds and cardholders]



● Supplementary explanation

Although some cardholders will cancel their membership as a result of the decline in demand for gasoline, we intend to come up with measures to maintain our current membership.

Review of the Income and Expenditure Report by an independent certified public accountant (excerpt)

At the request of the Cosmo Oil Eco Card Fund, I reviewed its Income and Expenditure Report for fiscal 2013 (April 1, 2013-March 31, 2014). Responsibility for the production of this report lies with the Fund’s management. My responsibility is solely to express an opinion based on an independent review conducted in compliance with Auditing and Assurance Practice Committee Research Report No. 20 “Research Report on CPA’s Assurance Engagements” published by the Japanese Institute of Certified Public Accountants. As a result, I found the report to be in compliance with accounting standards generally regarded as fair and appropriate in Japan and to be free of material misstatements.

Toshiya Kato, Certified Public Accountant, April 11, 2014



Cosmo Oil Eco Card Fund
Cosmo Oil Eco Card Fund Secretariat, Public Relations Office, Corporate Communications Department, Corporate Planning Unit, Cosmo Oil Co., Ltd.
1-1-1 Shibaura, Minato-ku, Tokyo 105-8528, Japan TEL: +81-3-3798-3101

